

WENMINSTER LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 1998

Registered number: 2574069

HAGLEY KNIGHT

Chartered Accountants



WENMINSTER LIMITED

ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st March 1998

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ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

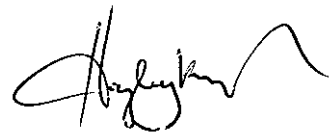
Accountants' report
on the unaudited financial statements to the directors of
Wenminster Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 1998, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

..... 21st December 1998

108 Guildford Street
Chertsey
Surrey KT16 9AH



Chartered Accountants

ABBREVIATED BALANCE SHEET
at 31st March 1998

	Note	1998		1997	
		£	£	£	£
Fixed assets					
Tangible assets	2		2,250		2,470
Current assets					
Debtors		6,837		8,323	
Cash at bank and in hand		34,380		13,062	
		<u>41,217</u>		<u>21,385</u>	
Creditors: amounts falling due within one year		<u>(16,211)</u>		<u>(14,717)</u>	
Net current assets			25,006		6,668
Total assets less current liabilities			<u>27,256</u>		<u>9,138</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			27,254		9,136
Total shareholders' funds			<u>27,256</u>		<u>9,138</u>

continued

ABBREVIATED BALANCE SHEET (continued)
at 31st March 1998

The directors consider that for the year ended 31st March 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

X The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on ...*13th December 1998*.....1998 and signed on its behalf by:

Deirdre G. Zubrycki

XX
Director

NOTES ON ABBREVIATED FINANCIAL STATEMENTS
31st March 1998

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixtures and fittings	20% reducing balance
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2 Fixed assets

	Tangible fixed assets £
Cost	
1st April 1997	6,059
Additions	340
31st March 1998	6,399
Depreciation	
1st April 1997	3,588
Charge for year	561
31st March 1998	4,149
Net book amount	
31st March 1998	2,250
1st April 1997	2,470

NOTES ON ABBREVIATED FINANCIAL STATEMENTS
31st March 1998

3 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted called up and fully paid				
Ordinary shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>