

GREATEST DEVELOPMENTS LIMITED

ACCOUNTS FOR THE YEAR ENDED

31ST JANUARY 2007

Company information

Directors

A.Wood
J.E Giles
B.J.Davies
J.P.Voller
D.W.J..Strycharczyk
B.H.Rees
T.A.Johnson

Secretary

J.P.Voller

Registered Office:

Engadine,
12, Westfields,
Church Stretton,
Shropshire.
SY6 7AF

Company Number:

2574027

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09/03/2007

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COMPANIES HOUSE

EDX

17/2/07

249

COMPANIES HOUSE

COMPANIES HOUSE

COMPANIES HOUSE

GREATEST DEVELOPMENTS LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the Financial Statements of the company for the year ended 31st January 2007

Principal Activities

The company did not trade during the year but income generated from payments from Directors to defray administration expenses and establish the "Road Sinking Fund".

Results and Dividend

The results of the year are set out in detail on page 2

Directors responsibility for financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial statements, the directors are required to: -

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed, and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year and the interest in the shares of the company of those serving at the end of the year were as follows: -

31st January 2007
Ordinary Shares
Of £1 each

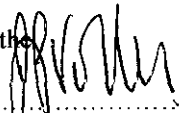
A.Wood 1
B.J.Davies 1
J.P.Voller 1
Mrs P.S.Strycharczyk
D.W.J.Strycharczyk
B.H.Rees 1
T.A.Johnson 1
Mrs A.White
J.E.Giles 1

31st January 2006
Ordinary Shares
Of £1 each

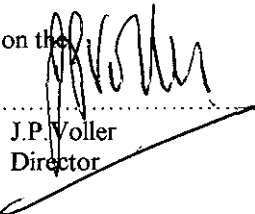
A.Wood 1
I.Y.White
B.J.Davies 1
J.P.Voller 1
Mrs P.S.Strycharczyk 1
B.H.Rees 1
T.A.Johnson 1
Mrs A J White 1

In accordance with the Companies Act 1985(Audit Exemption)(Amendment) Regulations 2000 (SI 1430/2000) it is proposed that the company take advantage of the exemptions whenever applicable.

The report of the directors has been prepared in accordance with the special provisions of the Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on the  and

Signed on their behalf by: -


J.P.Voller
Director

Greatest Developments Limited
Profit and Loss Account for year ended 31st January 2007.

	2007	2006
	£	£
Income		
from Directors for operating costs	640.00	258.76
Administrative Expenses		
Insurance	-367.50	-367.50
Inland Revenue Stamp Duty	-5.00	
fees to Companies House	-15.00	-15.00
Return fee to A. Wood		-150.00
Road Maintenance	-150.00	
Total	-537.50	-532.00
Operating Profit	102.50	-278.74
prior year Adjustments		
 Retained Profit	 <u>102.50</u>	 <u>-278.74</u>

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GREATEST DEVELOPMENTS LIMITED
BALANCE SHEET AS AT 31ST JANUARY 2007

	2007	2006
	£	£
FIXED ASSETS	-	-
CURRENT ASSETS		
Cash at Bank and in hand	112	8
	_____	_____
CREDITORS; Amounts falling due within one year	-	
	_____	_____
NET CURRENT Assets/ (Liabilities)	112	8
TOTAL ASSETS LESS LIABILITIES	112	8
	_____	_____
CAPITAL AND RESERVES:		
CALLED UP SHARE CAPITAL	7	7
PROFIT AND LOSS ACCOUNT CREDIT BALANCE	105	1
	_____	_____
SHAREHOLDERS FUNDS	112	8
	_____	_____

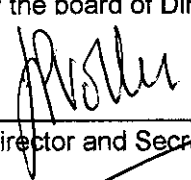
For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year. The Directors acknowledge their responsibilities for :-

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of Directors on

and signed on their behalf by



 J.P. Voller Director and Secretary

GREATEST DEVELOPMENTS LIMITED

* NOTES TO THE FINANCIAL STATEMENTS FOR THE YESR ENDED 31ST JANUARY 2007

ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective June 2002)

CALLED UP SHARE CAPITAL

31st January 2007 31st January 2006

Authorised		
100 Ordinary Shares of £1 each	£100.00	£100.00
	_____	_____
Allotted, Called Up and Fully Paid		
7 Ordinary Shares of £1 each	£7.00	£7.00
	_____	_____

RELATED PARTIES

The company is controlled by its shareholders who are also Directors as follows:-

DIRECTORS NAME	Shareholding No.	Directors current Account (Amount owing to Director) £
B.J.Davies	1	-
J.E.Giles	1	-
J.P.Voller	1	-
A.Wood	1	-
B.H.Rees	1	-
T.A.Johnson	1	-