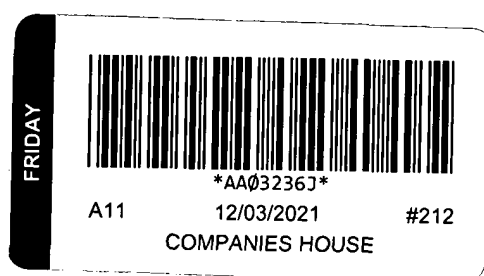


**REGISTERED NUMBER: 02573634 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020  
FOR  
EVOLUTION PACKAGING PRODUCTS LIMITED**



**EVOLUTION PACKAGING PRODUCTS LIMITED (REGISTERED NUMBER: 02573634)**

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FOR THE YEAR ENDED 31 MARCH 2020**

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**EVOLUTION PACKAGING PRODUCTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

**DIRECTORS:**

Ms J M Collett  
J A Turton  
Mrs H H Turton

**REGISTERED OFFICE:**

Unit 40-42 Edison Road  
St Ives  
Cambridgeshire  
PE27 3LF

**REGISTERED NUMBER:**

02573634 (England and Wales)

**ACCOUNTANTS:**

Chater Allan LLP  
Chartered Accountants  
Beech House  
4a Newmarket Road  
Cambridge  
Cambridgeshire  
CB5 8DT

**EVOLUTION PACKAGING PRODUCTS LIMITED (REGISTERED NUMBER: 02573634)****BALANCE SHEET  
31 MARCH 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	7,410	9,798
		<u>7,410</u>	<u>9,798</u>
<b>CURRENT ASSETS</b>			
Stocks		74,040	82,474
Debtors	6	141,894	122,250
Cash at bank and in hand		15,321	32,674
		<u>231,255</u>	<u>237,398</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	222,694	199,439
		<u>222,694</u>	<u>199,439</u>
<b>NET CURRENT ASSETS</b>		<u>8,561</u>	<u>37,959</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>15,971</u>	<u>47,757</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	39,164	-
		<u>39,164</u>	<u>-</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u>(23,193)</u>	<u>47,757</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		(23,293)	47,657
		<u>(23,193)</u>	<u>47,757</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

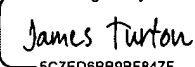
**EVOLUTION PACKAGING PRODUCTS LIMITED (REGISTERED NUMBER: 02573634)**

**BALANCE SHEET - continued  
31 MARCH 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 March 2021 and were signed on its behalf by:

DocuSigned by:  
  
5C7E06BB98F847F...  
JA Turton - Director  
11 March 2021

The notes form part of these financial statements

**EVOLUTION PACKAGING PRODUCTS LIMITED (REGISTERED NUMBER: 02573634)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. STATUTORY INFORMATION**

Evolution Packaging Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Amortisation is calculated so as to write off the cost of the asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 20-25% Straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**EVOLUTION PACKAGING PRODUCTS LIMITED (REGISTERED NUMBER: 02573634)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2019 - 12).

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2019 and 31 March 2020	49,434
<b>AMORTISATION</b>	
At 1 April 2019 and 31 March 2020	49,434
<b>NET BOOK VALUE</b>	
At 31 March 2020	-
At 31 March 2019	-

**EVOLUTION PACKAGING PRODUCTS LIMITED (REGISTERED NUMBER: 02573634)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020****5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2019	18,632	40,713	59,345
Additions	-	3,180	3,180
Disposals	-	(4,667)	(4,667)
	<u>18,632</u>	<u>39,226</u>	<u>57,858</u>
At 31 March 2020	18,632	39,226	57,858
<b>DEPRECIATION</b>			
At 1 April 2019	18,632	30,915	49,547
Charge for year	-	3,403	3,403
Eliminated on disposal	-	(2,502)	(2,502)
	<u>18,632</u>	<u>31,816</u>	<u>50,448</u>
At 31 March 2020	18,632	31,816	50,448
<b>NET BOOK VALUE</b>			
At 31 March 2020	-	7,410	7,410
At 31 March 2019	-	9,798	9,798

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	133,542	111,422
Other debtors	8,352	10,828
	<u>141,894</u>	<u>122,250</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	160,894	170,449
Taxation and social security	18,405	20,518
Other creditors	43,395	8,472
	<u>222,694</u>	<u>199,439</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Other creditors	39,164	-
	<u>39,164</u>	<u>-</u>