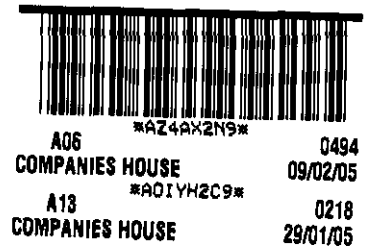


**Unaudited Abbreviated Accounts
for the Year Ended 31 March 2004
for
Mobile Industrial Tyres Limited**



**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**Company Information
for the Year Ended 31 March 2004**

DIRECTOR:

E D Woolley

SECRETARY:

Mrs S Ellis

REGISTERED OFFICE:

Unit 26, Block E
Thurrock Commercial Centre
South Ockendon
ESSEX
RM15 4YG

REGISTERED NUMBER:

02573544 (England and Wales)

ACCOUNTANTS:

John Greenall & Co
Chartered Certified Accountants
20 Crewe Road
Sandbach
Cheshire CW11 4NE

Abbreviated Balance Sheet
31 March 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		148,834		175,733
CURRENT ASSETS:					
Stocks		176,500		177,891	
Debtors		288,751		288,751	
Cash in hand		3,724		3,724	
		<u>468,975</u>		<u>470,366</u>	
CREDITORS: Amounts falling due within one year	3	<u>392,725</u>		<u>421,690</u>	
NET CURRENT ASSETS:			<u>76,250</u>		<u>48,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>225,084</u>		<u>224,409</u>
CREDITORS: Amounts falling due after more than one year	3		<u>25,863</u>		<u>25,863</u>
			<u><u>£199,221</u></u>		<u><u>£198,546</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>199,121</u>		<u>198,446</u>
SHAREHOLDERS' FUNDS:			<u><u>£199,221</u></u>		<u><u>£198,546</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

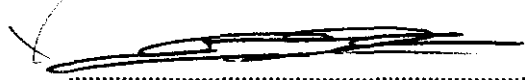
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


E D Woolley - Director

Approved by the Board on 8-2-05

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and Machinery	- 10% on reducing balance
Fixtures and Fittings	- 10% on reducing balance
Motor Vehicles	- 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	
and 31 March 2004	274,098
DEPRECIATION:	
At 1 April 2003	98,364
Charge for year	26,900
At 31 March 2004	125,264
NET BOOK VALUE:	
At 31 March 2004	148,834
At 31 March 2003	175,733

3. CREDITORS

The following secured debts are included within creditors:

	31.3.04	31.3.03
	£	£
Bank overdrafts	20,434	40,434

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>