Registered Number : 2573486

UPSTREAM SEAFOODS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2017

End date: 31 March 2018

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UPSTREAM SEAFOODS LIMITED
Accountants' Report
For the year ended 31 March 2018

As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2018 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Mayfair Associates London Ltd
69 Banstead Road
Carshalton
Surrey
SM5 3NP
14 June 2018

UPSTREAM SEAFOODS LIMITED
Statement of Financial Position
As at 31 March 2018

	Notes	2018	2017
		£	£
Fixed assets			
Tangible fixed assets	2	14,013	16,697
		14,013	**16,697**
Current assets			
Stocks		75,684	59,879
Debtors		664,021	754,985
Cash at bank and in hand		10,009	19
		749,714	**814,883**
Creditors: amount falling due within one year		(467,275)	(530,824)
Net current assets		**282,439**	**284,059**
Total assets less current liabilities		296,452	300,756
Creditors: amount falling due after more than one year		0	(5,504)
Net assets		**296,452**	**295,252**
Capital and reserves			
Called up share capital		19,500	19,500
Profit and loss account		276,952	275,752
Shareholders funds		**296,452**	**295,252**

For the year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These Financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Members Have Agreed to the Preparation of Abridged Accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

C T Smith
Director

Date approved by the board: 14 June 2018

UPSTREAM SEAFOODS LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2018

General Information

Upstream Seafoods Limited is a private limited company, limited by shares, domiciled in , registration number 2573486,registration address Unit 5 Silverwing Industrial Estate Horatius Way,Croydon,Surrey,CR0 4RU.

The presentation currency is £ sterling.

1. **Accounting Policies**

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
Land and Buildings	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Plant and Machinery	25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost or Valuation	Land and Buildings	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	**Total**
	£	**£**	**£**	**£**	**£**
At 01 April 2017	30,879	54,174	38,058	31,947	155,058
Additions	-	557	-	1,430	1,987
Disposals	-	-	-	-	-
At 31 March 2018	**30,879**	**54,731**	**38,058**	**33,377**	**157,045**
Depreciation					
At 01 April 2017	30,879	51,318	29,006	27,158	138,361
Charge for year	-	853	2,263	1,555	4,671
On disposals	-	-	-	-	-
At 31 March 2018	**30,879**	**52,171**	**31,269**	**28,713**	**143,032**
Net book values					
Closing balance as at 31 March 2018	**-**	**2,560**	**6,789**	**4,664**	**14,013**
Opening balance as at 01 April 2017	**-**	**2,856**	**9,052**	**4,789**	**16,697**