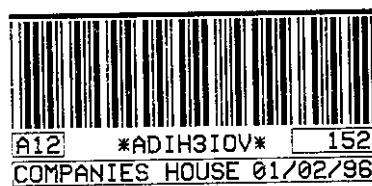


LEEDS GLASS WINDOWS LIMITED
DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 1995
COMPANY NO: 2573414 (ENGLAND AND WALES)



KILNER JOHNSON ASSOCIATES
CHARTERED ACCOUNTANTS
LEEDS

LEEDS GLASS WINDOWS LIMITED
PERIOD ENDED 30 NOVEMBER 1995

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LEEDS GLASS WINDOWS LIMITED

PERIOD ENDED 30 NOVEMBER 1995

COMPANY INFORMATION

Directors	E Goodall Mrs C Goodall
Secretary	Mrs C Goodall
Company Number	2573414 (England & Wales)
Registered Office	161 Harehills Lane Leeds LS8 3QE
Auditors	Kilner Johnson Associates Chartered Accountants 1 Hepton Court York Road Leeds LS9 6PW

LEEDS GLASS WINDOWS LIMITED
DIRECTORS REPORT
FOR THE PERIOD ENDED 30 NOVEMBER 1995

The directors present their report and the financial statements for the period from 1 March 1995 to 30 November 1995.

Principal activities

The company did not trade during the period.

Directors

The directors who served during the period and their beneficial interest in the company's issued ordinary share capital were:

	<u>Number of ordinary £1 shares</u>	
	30 November 1995	28 February 1995
Mr E Goodall	1	1
Mrs C Goodall	1	1
	-----	-----

Directors responsibilities

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

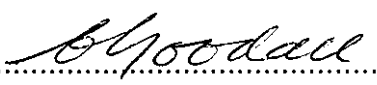
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Kilner Johnson Associates have signified their willingness to continue in office and a resolution proposing their re-appointment in accordance with the provisions of the Companies Act 1985 will be prepared at the Annual General meeting.

Signed on behalf of the board of directors.


.....
Mrs C Goodall

11 January 1996

LEEDS GLASS WINDOWS LIMITED

**AUDITORS REPORT
TO THE SHAREHOLDERS OF LEEDS GLASS COMPANY LIMITED**

We have audited the financial statements on pages 3 to 4 which have been prepared under the historical cost convention and the accounting policies set out on page 4.

Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 November 1995 and have been properly prepared in accordance with the Companies Act 1985.

Kilner Johnson Associates

Kilner Johnson Associates
Chartered Accountants and Registered Auditors
Leeds

11 January 1996

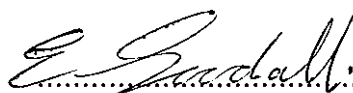
LEEDS GLASS WINDOWS LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 1995

	Note	30 November 1995 £	28 February 1995 £
ASSETS			
Company formation expenses		250	250
Cash at bank and in hand		1000	1000
		-----	-----
		1250	1250
		-----	-----
Creditors: Net current assets (amounts falling due within one year)		1248	1248
		-----	-----
NET CURRENT ASSETS		2	2
		-----	-----
CAPITAL AND RESERVES			
Share capital	2	2	2
		-----	-----

Approved by the Board on 11 January 1996 and signed on its behalf.



 E Goodall - Director

LEEDS GLASS WINDOWS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 1995

1. Accounting policies

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention. A cashflow statement and Profit and Loss account are not required due to the company not trading.

1.2 Turnover

The company has not traded during the period. None of the Directors have received any remuneration for their services to the company. There were no gains and losses during the period.

2. Share capital

	Ordinary Shares of £1 each	
	30 November 1995	28 February 1995
	£	£
Authorised	100	100
	-----	-----
Issued and Fully Paid	2	2
	-----	-----