

REGISTERED NUMBER: 02573414 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019
FOR
LEEDS GLASS WINDOWS LIMITED**

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for the year ended 30 November 2019**

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LEEDS GLASS WINDOWS LIMITED (REGISTERED NUMBER: 02573414)

BALANCE SHEET
30 November 2019

	Notes	30.11.19 £	£	30.11.18 £	£
FIXED ASSETS					
Tangible assets	4		80,260		80,005
CURRENT ASSETS					
Stocks		58,400		65,895	
Debtors	5	236,714		259,221	
Cash at bank and in hand		<u>212,829</u>		<u>221,336</u>	
		507,943		546,452	
CREDITORS					
Amounts falling due within one year	6	<u>408,967</u>		<u>445,827</u>	
NET CURRENT ASSETS			<u>98,976</u>		<u>100,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			179,236		180,630
CREDITORS					
Amounts falling due after more than one year	7		(25,873)		(28,293)
PROVISIONS FOR LIABILITIES			<u>(9,572)</u>		<u>(8,514)</u>
NET ASSETS			<u>143,791</u>		<u>143,823</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>143,691</u>		<u>143,723</u>
SHAREHOLDERS' FUNDS			<u>143,791</u>		<u>143,823</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 July 2020 and were signed on its behalf by:

S Green - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 November 2019

1. STATUTORY INFORMATION

Leeds Glass Windows Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 02573414

Registered office: 401A York Road
Leeds
West Yorkshire
LS9 6TD

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts invoiced net of value added tax in respect of the merchandising and fitting of glass and UPVC products.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost and 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 November 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those assets held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2018 - 25) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 November 2019

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 December 2018	54,928	53,524	5,340
Additions	-	-	-
Disposals	-	-	-
At 30 November 2019	<u>54,928</u>	<u>53,524</u>	<u>5,340</u>
DEPRECIATION			
At 1 December 2018	32,958	53,524	4,381
Charge for year	5,493	-	303
Eliminated on disposal	-	-	-
At 30 November 2019	<u>38,451</u>	<u>53,524</u>	<u>4,684</u>
NET BOOK VALUE			
At 30 November 2019	<u>16,477</u>	<u>-</u>	<u>656</u>
At 30 November 2018	<u>21,970</u>	<u>-</u>	<u>959</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 December 2018	162,871	35,162	311,825
Additions	20,180	9,986	30,166
Disposals	(37,753)	(4,430)	(42,183)
At 30 November 2019	<u>145,298</u>	<u>40,718</u>	<u>299,808</u>
DEPRECIATION			
At 1 December 2018	107,541	33,416	231,820
Charge for year	21,536	2,579	29,911
Eliminated on disposal	(37,753)	(4,430)	(42,183)
At 30 November 2019	<u>91,324</u>	<u>31,565</u>	<u>219,548</u>
NET BOOK VALUE			
At 30 November 2019	<u>53,974</u>	<u>9,153</u>	<u>80,260</u>
At 30 November 2018	<u>55,330</u>	<u>1,746</u>	<u>80,005</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 November 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.19	30.11.18
	£	£
Trade debtors	132,260	180,966
Amounts owed by group undertakings	93,185	58,256
Other debtors	11,269	19,999
	<u>236,714</u>	<u>259,221</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.19	30.11.18
	£	£
Hire purchase contracts	22,808	18,661
Trade creditors	237,673	309,965
Taxation and social security	85,955	105,383
Other creditors	62,531	11,818
	<u>408,967</u>	<u>445,827</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.19	30.11.18
	£	£
Hire purchase contracts	<u>25,873</u>	<u>28,293</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.19	30.11.18
	£	£
Hire purchase contracts	<u>48,681</u>	<u>46,954</u>

Hire purchase is secured over the assets being financed.

9. FINANCIAL COMMITMENTS

The total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £8,942 (2018 - £9,127).

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LEEDS GLASS WINDOWS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Leeds Glass Windows Limited for the year ended 30 November 2019 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Leeds Glass Windows Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Leeds Glass Windows Limited and state those matters that we have agreed to state to the Board of Directors of Leeds Glass Windows Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Leeds Glass Windows Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Leeds Glass Windows Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Leeds Glass Windows Limited. You consider that Leeds Glass Windows Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Leeds Glass Windows Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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15 July 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.