

REGISTERED NUMBER: 02573414 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018
FOR
LEEDS GLASS WINDOWS LIMITED**

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for the year ended 30 November 2018

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LEEDS GLASS WINDOWS LIMITED (REGISTERED NUMBER: 02573414)

BALANCE SHEET
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	4		80,005		86,141
CURRENT ASSETS					
Stocks		65,895		50,092	
Debtors	5	259,221		293,151	
Cash at bank and in hand		<u>221,336</u>		<u>159,470</u>	
		546,452		502,713	
CREDITORS					
Amounts falling due within one year	6	<u>445,827</u>		<u>383,841</u>	
NET CURRENT ASSETS			<u>100,625</u>		<u>118,872</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			180,630		205,013
CREDITORS					
Amounts falling due after more than one year	7		(28,293)		(31,219)
PROVISIONS FOR LIABILITIES			<u>(8,514)</u>		<u>(8,033)</u>
NET ASSETS			<u>143,823</u>		<u>165,761</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>143,723</u>		<u>165,661</u>
SHAREHOLDERS' FUNDS			<u>143,823</u>		<u>165,761</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2019 and were signed on its behalf by:

S Green - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 November 2018

1. STATUTORY INFORMATION

Leeds Glass Windows Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 02573414

Registered office: 401A York Road
Leeds
West Yorkshire
LS9 6TD

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts invoiced net of value added tax in respect of the merchandising and fitting of glass and UPVC products.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost and 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 November 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those assets held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2017 - 24) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 November 2018

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 December 2017	54,928	53,524	5,340
At 30 November 2018	54,928	53,524	5,340
DEPRECIATION			
At 1 December 2017	27,465	53,524	4,078
Charge for year	5,493	-	303
Eliminated on disposal	-	-	-
Reclassification/transfer	-	-	-
At 30 November 2018	32,958	53,524	4,381
NET BOOK VALUE			
At 30 November 2018	21,970	-	959
At 30 November 2017	27,463	-	1,262
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 December 2017	108,597	35,162	257,551
Additions	29,376	-	29,376
Disposals	(15,137)	-	(15,137)
Reclassification/transfer	40,035	-	40,035
At 30 November 2018	162,871	35,162	311,825
DEPRECIATION			
At 1 December 2017	57,452	28,891	171,410
Charge for year	25,191	4,525	35,512
Eliminated on disposal	(15,137)	-	(15,137)
Reclassification/transfer	40,035	-	40,035
At 30 November 2018	107,541	33,416	231,820
NET BOOK VALUE			
At 30 November 2018	55,330	1,746	80,005
At 30 November 2017	51,145	6,271	86,141

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 November 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Trade debtors	180,966	185,337
Amounts owed by group undertakings	58,256	91,994
Other debtors	19,999	15,820
	<u>259,221</u>	<u>293,151</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Hire purchase contracts	18,661	13,582
Trade creditors	309,965	267,643
Taxation and social security	105,383	79,274
Other creditors	11,818	23,342
	<u>445,827</u>	<u>383,841</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.18	30.11.17
	£	£
Hire purchase contracts	<u>28,293</u>	<u>31,219</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.18	30.11.17
	£	£
Hire purchase contracts	<u>46,954</u>	<u>44,801</u>

Hire purchase is secured over the assets being financed.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the directors owed the company £2,979 (2017 - £1,084 credit).

10. FINANCIAL COMMITMENTS

The total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £9,127 (2017 - £12,595).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.