

REGISTERED NUMBER: 02573414 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016
FOR
LEEDS GLASS WINDOWS LIMITED**

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for the year ended 30 November 2016

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LEEDS GLASS WINDOWS LIMITED

COMPANY INFORMATION

for the year ended 30 November 2016

DIRECTORS:

E Goodall
Mrs C Goodall
S Green
R Goodall
Mrs J E Green

SECRETARY:

R Goodall

REGISTERED OFFICE:

401A York Road
Leeds
West Yorkshire
LS9 6TD

REGISTERED NUMBER:

02573414 (England and Wales)

LEEDS GLASS WINDOWS LIMITED (REGISTERED NUMBER: 02573414)

ABBREVIATED BALANCE SHEET

30 November 2016

| | Notes | 30.11.16 £ | £ | 30.11.15 £ | £ |
|--|-------|----------------|-----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 99,006 | | 81,595 |
| CURRENT ASSETS | | | | | |
| Stocks | | 64,146 | | 72,889 | |
| Debtors | | 328,493 | | 292,173 | |
| Cash at bank and in hand | | <u>215,705</u> | | <u>111,760</u> | |
| | | 608,344 | | 476,822 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>486,636</u> | | <u>433,010</u> | |
| NET CURRENT ASSETS | | | <u>121,708</u> | | <u>43,812</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 220,714 | | 125,407 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | (30,772) | | (6,639) |
| PROVISIONS FOR LIABILITIES | | | <u>(10,072)</u> | | <u>(4,586)</u> |
| NET ASSETS | | | <u>179,870</u> | | <u>114,182</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>179,770</u> | | <u>114,082</u> |
| SHAREHOLDERS' FUNDS | | | <u>179,870</u> | | <u>114,182</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 May 2017 and were signed on its behalf by:

S Green - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 November 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-----------------------|---------------|
| Plant and machinery | - 20% on cost |
| Fixtures and fittings | - 20% on cost |
| Motor vehicles | - 25% on cost |
| Computer equipment | - 33% on cost |

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that there is sufficient evidence to indicate that it is more likely than not that they will be recovered in the future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those assets held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 November 2016

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 December 2015 | 222,409 |
| Additions | 42,526 |
| At 30 November 2016 | <u>264,935</u> |
| DEPRECIATION | |
| At 1 December 2015 | 140,814 |
| Charge for year | 25,115 |
| At 30 November 2016 | <u>165,929</u> |
| NET BOOK VALUE | |
| At 30 November 2016 | <u>99,006</u> |
| At 30 November 2015 | <u>81,595</u> |

3. CREDITORS

Creditors include an amount of £ 52,796 (30.11.15 - £ 19,552) for which security has been given.

4. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | 30.11.16 | 30.11.15 |
|----------------------------------|----------|-------------------|------------|------------|
| Number: | Class: | Nominal value: | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

5. RELATED PARTY DISCLOSURES

At the balance sheet date, Leeds Glass Company Limited, the parent company, owed £79,544 to Leeds Glass Windows Limited (2015 - £81,902).

During the year there was accrued rent of £42,000 (2015 - £42,000) relating to Leeds Glass Company Limited. This remained unpaid at the year end.

During the year the company paid dividends totalling £146,268 (2015 - £146,268) to Leeds Glass Company Limited.

At the balance sheet date the company owed the directors £4,897 (2015 - £374 debit).

6. ULTIMATE PARENT UNDERTAKING

The company's ultimate parent undertaking is Leeds Glass Company Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.