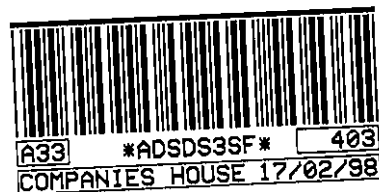


LEEDS GLASS WINDOWS LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 1997
COMPANY NUMBER 2573414 (ENGLAND AND WALES)



KILNER JOHNSON ASSOCIATES
CHARTERED ACCOUNTANTS
LEEDS

LEEDS GLASS WINDOWS LIMITED

YEAR ENDED 30 NOVEMBER 1997

COMPANY INFORMATION

Directors	E Goodall Mrs C Goodall S Green
Secretary	Mrs C Goodall
Company Number	2573414 (England & Wales)
Registered Office	161 Harehills Lane Leeds LS8 3QE
Auditors	Kilner Johnson Associates Chartered Accountants 1 Hepton Court York Road Leeds LS9 6PW

LEEDS GLASS WINDOWS LIMITED

YEAR ENDED 30 NOVEMBER 1997

CONTENTS

	Page
Auditor's Report	1
Balance Sheet	2
Notes to the Financial Statements	3-4

LEEDS GLASS WINDOWS LIMITED

**AUDITORS' REPORT
TO THE DIRECTORS OF LEEDS GLASS WINDOWS LIMITED**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Leeds Glass Windows Limited prepared under section 226 of the Companies Act 1985 for the year ended 30 November 1997.

Respective responsibilities of directors and auditors

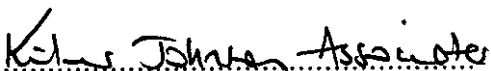
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with the sections 246(5) and 246(6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts in accordance with sections 246(5) and 246(6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Kilner Johnson Associates
Chartered Accountants and Registered Auditors
Leeds

19 January 1998

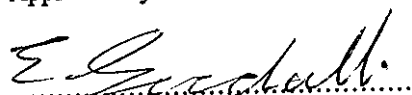
LEEDS GLASS WINDOWS LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 1997

	Notes	1997	1996
		£	£
Tangible fixed assets	2	73447	53721
Current assets			
Stocks		26252	19048
Debtors		92377	67677
Cash at bank and in hand		3712	36066
		-----	-----
		122341	122791
Creditors: amounts falling due within one year	3	93270	109199
		-----	-----
Net current assets		29071	13592
		-----	-----
Total assets less current liabilities		102518	67313
Creditors: amounts falling due after more than one year	3	12108	7908
		-----	-----
		90410	59405
		-----	-----
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		90408	59403
		-----	-----
Shareholder's funds		90410	59405
		-----	-----

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 19 January 1998 and signed on its behalf.


.....
E Goodall - Director

The notes on pages 3 to 4 form part of these financial statements.

LEEDS GLASS WINDOWS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 1997

1. Accounting policies

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report and which is continuing.

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles	25% straight line basis
Plant & machinery	20% straight line basis

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease terms and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation in each period.

1.5 Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stock. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

LEEDS GLASS WINDOWS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 1997

1. Accounting policies (continued)

1.7 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. Tangible fixed assets	£	
Cost		
At 1 December 1996	62795	
Additions	34643	
Disposals	-	

At 30 November 1997	97438	

Depreciation		
At 1 December 1996	9074	
Relating to disposals	-	
Charge for the year	14917	

At 30 November 1997	23991	

Net book values		
At 30 November 1997	73447	

At 30 November 1996	53721	

3. Creditors

Of the creditors £26919 is secured.

Hire purchase commitments of £26919 are secured on the relevant assets and are all due within five years.

4. Called up share capital	1997	1996
Authorised		
Ordinary shares of £1 each	100	100
	-----	-----
Allotted		
Ordinary shares of £1 each, fully paid	2	2
	-----	-----