

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2003
FOR
LEEDS GLASS WINDOWS LIMITED

BEAUMONTS



LEEDS GLASS WINDOWS LIMITED

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for the year ended 30 November 2003

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LEEDS GLASS WINDOWS LIMITED

COMPANY INFORMATION

for the year ended 30 November 2003

DIRECTORS:

E Goodall
Mrs C Goodall
S Green

SECRETARY:

Mrs C Goodall

REGISTERED OFFICE:

161 Harehills Lane
Leeds
West Yorkshire
LS8 3QE

REGISTERED NUMBER:

2573414

AUDITORS:

Beaumonts
Registered Auditors
Chartered Accountants
Cross Street Chambers
Cross Street
Wakefield
WF1 3BW

**REPORT OF THE INDEPENDENT AUDITORS TO
LEEDS GLASS WINDOWS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 30 November 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.



Beaumonts
Registered Auditors
Chartered Accountants
Cross Street Chambers
Cross Street
Wakefield
WF1 3BW

26 August 2004

LEEDS GLASS WINDOWS LIMITED

ABBREVIATED BALANCE SHEET
30 November 2003

		30.11.03		30.11.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		107,566		106,280
CURRENT ASSETS:					
Stocks		29,474		67,476	
Debtors		171,095		105,331	
Cash at bank and in hand		189,023		131,487	
		389,592		304,294	
CREDITORS: Amounts falling due within one year	3	281,427		198,847	
NET CURRENT ASSETS:			108,165		105,447
TOTAL ASSETS LESS CURRENT LIABILITIES:			215,731		211,727
CREDITORS: Amounts falling due after more than one year	3		(35,333)		(50,389)
PROVISIONS FOR LIABILITIES AND CHARGES:			(3,892)		(2,815)
			<u>£176,506</u>		<u>£158,523</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			176,504		158,521
SHAREHOLDERS' FUNDS:			<u>£176,506</u>		<u>£158,523</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


E Goodall - Director

Approved by the Board on 26 August 2004

The notes form part of these abbreviated accounts

LEEDS GLASS WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 November 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

LEEDS GLASS WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 November 2003

2. TANGIBLE FIXED ASSETS

	<i>Total</i>
	<u>£</u>
COST:	
At 1 December 2002	265,838
Additions	51,378
Disposals	<u>(22,310)</u>
At 30 November 2003	<u>294,906</u>
DEPRECIATION:	
At 1 December 2002	159,558
Charge for year	45,630
Eliminated on disposals	<u>(17,848)</u>
At 30 November 2003	<u>187,340</u>
NET BOOK VALUE:	
At 30 November 2003	<u>107,566</u>
At 30 November 2002	<u>106,280</u>

3. CREDITORS

The following secured debts are included within creditors:

	30.11.03	30.11.02
	£	£
Hire purchase	<u>71,636</u>	<u>83,337</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.11.03	30.11.02
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.03	30.11.02
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

At 30 November 2003 a director, S Green, owed the company £1,224 (2002 - £407) which amount was the highest balance during the year and was repaid after the year end. At the year end, E Goodall and C Goodall were owed £37,279 by the company.

LEEDS GLASS WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 November 2003

6. RELATED PARTY DISCLOSURES

During the year the company traded on a normal commercial basis with Leeds Glass Company Limited, a company in which two of the directors have a significant interest. Transactions during the year with that company were: purchases £397,934 (2002 £262,049) and sales £57,124 (2002 £25,673). At the year end the company owed Leeds Glass Company Limited £49,136 (2002 £63,993) and was owed £17,613 (2002 £7,306).