

LEEDS GLASS WINDOWS LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 1999
COMPANY NUMBER 2573414 (ENGLAND AND WALES)



KILNER JOHNSON ASSOCIATES
CHARTERED ACCOUNTANTS
LEEDS

LEEDS GLASS WINDOWS LIMITED

YEAR ENDED 30 NOVEMBER 1999

COMPANY INFORMATION

Directors	E Goodall Mrs C Goodall S Green
Secretary	Mrs C Goodall
Company Number	2573414 (England & Wales)
Registered Office	161 Harehills Lane Leeds LS8 3QE
Auditors	Kilner Johnson Associates Chartered Accountants 1 Hepton Court York Road Leeds LS9 6PW

LEEDS GLASS WINDOWS LIMITED

YEAR ENDED 30 NOVEMBER 1999

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LEEDS GLASS WINDOWS LIMITED
AUDITORS' REPORT
TO LEEDS GLASS WINDOWS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Leeds Glass Windows Limited prepared under section 226 of the Companies Act 1985 for the year ended 30 November 1999.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with the sections 246(5) and 246(6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts in accordance with sections 246(5) and 246(6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Kilner Johnson Associates
Chartered Accountants and Registered Auditors
Leeds

31 January 2000

LEEDS GLASS WINDOWS LIMITED

**BALANCE SHEET
AS AT 30 NOVEMBER 1999**

	Notes	1999		1998	
		£	£	£	£
Tangible fixed assets	2		112117		83508
Current assets					
Stocks		94557		52486	
Debtors		193773		145903	
Cash at bank and in hand		41724		33895	
		-----		-----	
		330054		232284	
Creditors: amounts falling due within one year	3	288054		209853	
		-----		-----	
Net current assets			42000		22431
			-----		-----
Total assets less current liabilities			154117		105939
Creditors: amounts falling due after more than one year	3		29463		5618
			-----		-----
			124654		100321
			-----		-----
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			124652		100319
			-----		-----
Equity shareholder's funds	5		124654		100321
			-----		-----

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 31 January 2000 and signed on its behalf.


E Goodall Director

The notes on pages 3 to 4 form part of these financial statements.

LEEDS GLASS WINDOWS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 1999

1. Accounting policies

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report and which is continuing.

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles	25 % straight line basis
Plant & machinery	20 % straight line basis

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease terms and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation in each period.

1.5 Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stock. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

LEEDS GLASS WINDOWS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 1999

1. Accounting policies (continued)

1.7 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. Tangible fixed assets	£	
Cost		
At 1 December 1998	127751	
Additions	65334	
Disposals	-	

At 30 November 1999	193085	

Depreciation		
At 1 December 1998	44243	
Relating to disposals	-	
Charge for the year	36725	

At 30 November 1999	80968	

Net book values		
At 30 November 1999	112117	

At 30 November 1998	83508	

3. Creditors

Of the creditors £51600 is secured.

Hire purchase commitments of £51600 are secured on the relevant assets and are all due within five years.

4. Called up share capital	1999	1998
Authorised		
Ordinary shares of £1 each	100	100
	-----	-----
Allotted		
Ordinary shares of £1 each, fully paid	2	2
	-----	-----