

Nick Orchard Properties Limited.

2573364

Signature of  
Replacement of  
Supervisor.  
S.J. Hunt & K.J. HOLLARD  
replace C Morfakis 8/3/13  
CASE NO. of 2013

IN THE HIGH COURT OF JUSTICE  
CHANCERY DIVISION  
COMPANIES COURT

IN THE MATTER OF ADB (INTERNATIONAL) LIMITED (IN ADMINISTRATION) AND  
OTHERS

AND IN THE MATTER OF FIRAZ ALLAHAM (IN BANKRUPTCY) AND OTHERS

AND IN THE MATTER OF 4ME VENTURES LIMITED (IN CREDITORS VOLUNTARY  
LIQUIDATION) AND OTHERS

AND IN THE MATTER OF SARAH-JANE ANDERSON (IN INDIVIDUAL VOLUNTARY  
ARRANGEMENT) AND OTHERS

AND IN THE MATTER OF ACE PARKING UK LIMITED (IN CREDITORS VOLUNTARY  
ARRANGEMENT) AND OTHERS

AND IN THE MATTER OF BOLT & NUT ENGINEERING LIMITED (IN COMPULSORY  
LIQUIDATION) AND OTHERS

AND IN THE MATTER OF AN OFFICE HOLDER

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

BEFORE THE HONOURABLE MR JUSTICE PETER SMITH

Dated this 8<sup>TH</sup> day of March 2013

B E T W E E N:-



THE ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS

Applicant

-and-

COSTAS MORFAKIS (1)  
ALAN CLIFTON (2)

Respondents



A28 04/04/2013 #4  
COMPANIES HOUSE

ORDER

UPON The Association of Chartered Certified Accountants ("the Applicant") undertaking to issue forthwith its application dated 8 March 2013 for a Block Transfer Order of the appointments held by Mr Costas Morfakis ("the First Respondent") and by the First

Respondent jointly with Mr Alan Clifton ("the Second Respondent") who intends to resign from those appointments

**AND UPON** hearing Counsel for the Applicant and the First Respondent and the Second Respondent consenting to the application and neither appearing nor being represented

**AND UPON READING** the witness statements of Sundeep Takwani, Kevin Hellard and Stephen John Hunt filed in support of the application

**AND BY CONSENT**

**IT IS ORDERED THAT:**

1. The cases listed in Schedules A to F attached to this Order, in so far as they are currently proceedings in a County Court, or in a District Registry, be transferred to the High Court in London for the purpose of making the orders listed below
2. The First Respondent be removed from the office of Administrator of each of the companies listed in Schedule A to this Order with immediate effect
3. Kevin John Hellard of Grant Thornton UK LLP, 30 Finsbury Square, London EC2P 2YU and Stephen John Hunt of Griffins, Tavistock House Couth, Tavistock Square, London WC1H 9LG ("the Successor Practitioners") be appointed as the Administrators (such appointment to be joint and several) of each of the companies listed in Schedule A to this Order in place of the First Respondent with immediate effect
4. The First Respondent be removed from the office of Trustee in Bankruptcy of each of the individuals listed in Schedule B to this Order with immediate effect
5. The Successor Practitioners be appointed as the Trustees in Bankruptcy (such appointment to be joint and several) of each of the individuals listed in Schedule B to this Order in place of the First Respondent with immediate effect
6. The Second Respondent be removed from the office of Liquidator of those insolvent estates upon which he is jointly appointed with the First Respondent as indicated in the final column in Schedule C to this Order
7. The First Respondent be removed from the office of Liquidator of each of the companies listed in Schedule C to this Order with immediate effect
8. The Successor Practitioners be appointed as the Liquidators (such appointment to be joint and several) of each of the companies listed in Schedule C to this Order in

place of the First Respondent with immediate effect, save for those upon which they are already appointed as indicated in the final column of Schedule C

9 The First Respondent be removed from the office of Supervisor of the Individual Voluntary Arrangements listed in Schedule D to this Order with immediate effect

10 The Successor Practitioners be appointed as the Supervisors (such appointment to be joint and several) of each of the Individual Voluntary Arrangements listed in Schedule D to this Order in place of the First Respondent with immediate effect

11 The First Respondent be removed from the office of Supervisor of the Company Voluntary Arrangements of each of the companies listed in Schedule E to this Order with immediate effect

12 The Successor Practitioners be appointed as the Supervisors (such appointment to be joint and several) of each of the Company Voluntary Arrangements listed in Schedule E to this Order in place of the First Respondent with immediate effect

13 The First Respondent be removed from the office of Liquidator of the companies listed in Schedule F to this Order with immediate effect

14 The Successor Practitioners be appointed as the Liquidators (such appointment to be joint and several) of each of the companies listed in Schedule F to this Order in place of the First Respondent with immediate effect

15 In relation to any of the cases listed in schedules A to this order which have a remaining period of administration of 6 months or less, the period of the administration of those companies is extended for a period of 6 months from the date of this order

16 The Respondents be prohibited from drawing any remuneration or withdrawing any other monies whatsoever from the estates of the transferred cases identified in schedules A to F (inclusive) of this Order without the permission of the Court or the written consent of the Successor Practitioners

17 That the Respondents must forthwith transfer to the Successor Practitioners any monies or other assets in their possession, custody, power or control which belong to any of the insolvent estates listed in Schedules A to F to this Order

18 That the First Respondent must permit any of the following persons

(a) the Successor Practitioners, their employees or agents,

to attend at the First Respondent's business premises at Axiom Recovery LLP, 2<sup>nd</sup> Floor, Newby House, London, N14 6JS and Axiom Recovery LLP, Suite 2, First Floor, Turnpike Gate House, Birmingham Road, Alcester B49 5JG ("the Premises") between 11 am and 6 pm on 8<sup>th</sup> March 2013 so that the First Respondent can deliver up for safekeeping to the Successor Practitioners all of the documents and articles which are listed in Appendix 2 to this Order

- 19 The Successor Practitioners shall give notice of their appointments
- 19 1 to all creditors of the estates listed in Schedules A, B, C and F to this Order within 28 days of the date of this Order by way of advertisement in the London Gazette,
- 19 2 to all creditors of the estates listed in Schedule D and E to this Order within 28 days of the date of this Order in writing by First Class Post,
- 20 All creditors of the estates listed in Schedules A to F to this Order do have permission to apply to the Court, on notice to the Applicant, within 28 days of the abovementioned (in sub-paragraph 19 1) advertisement (in the case of the creditors of the estates listed in Schedules A, B, C and F to this Order) or within 28 days of notice being posted (in the case of the creditors of the estates listed in Schedules D and E to this Order) for the purpose of applying to vary or discharge the Order in so far as it affects the estate or estates of which they are a creditor.
- 21 The time for service of the application notice upon the Respondents be abridged
- 22 There be no order as to costs save that the Applicant's costs of this application be charged as a cost or expense of the estates listed in Schedules A to F of this order (each estate to bear an equal share but with no estate having to bear an amount exceeding 10 percent of the available funds of that estate)
- 23 The Respondents are not entitled to an indemnity in respect of the costs of this application and, accordingly, the Respondents are not entitled to charge those costs as a cost or expense of the estates listed in Schedules A to F to this Order
- 24 Pending their delivery up to the Successor Practitioners the First Respondent shall preserve (i) the monies and assets of the companies, individuals, estates and arrangements listed in Schedules A to F (below), (ii) the records (whether in paper or electronic format) of the administrations, bankruptcies, liquidations and voluntary arrangements listed in Schedules A to F (below) including correspondence, time records, proofs, emails sent and received and other related papers appertaining to their administration whilst they were within his

responsibility, and (iii) the books, papers, bank documents (including pass books, cheque books, paying-in books, bank statements) and other records of the companies and individuals listed in Schedules A to F (below)

25      The Applicant has permission to apply

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COMPANY VOLUNTARY ARRANGEMENT) AND OTHERS

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THE HONOURABLE MR JUSTICE PETER SMITH

Dated this 8<sup>TH</sup> day of March 2013

B E T W E E N . -

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ACCOUNTANT

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-and-

COSTAS MORFAKIS (1)  
ALAN CLIFTON (2)

Respondents

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ORDER

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Tel 020 7653 1600  
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Ref LSB/65387 004  
Solicitors for the Applicant

## Schedule E

### Company Voluntary Arrangements

No.	Name	Court	Case Reference
1	Ace Parking UK Ltd	High Ct of Justice, London	6045 of 2011
2	Adridge Ltd	High Ct of Justice, London	2694 of 2012
3.	Cornerstone Day Nursery Ltd	High Ct of Justice, London	4151 of 2011
4	Clarkbuild Ltd	High Ct of Justice, London	4388 of 2012
5	Damima Hygienix Ltd	High Ct of Justice, London	7618 of 2012
6	GBM Stoev Ltd	High Ct of Justice, London	9916 of 2011
7	KRS Ventures Ltd	High Ct of Justice, London	3985 of 2012
8	Lansdowne Motors Ltd	High Ct of Justice, London	270 of 2012
9	Lindsay Builders Ltd	High Ct of Justice, London	9151 of 2012
10	M Fabrication & Structural Services Ltd	High Ct of Justice, London	8190 of 2011
11	McAllisters Estate Agents Ltd	High Ct of Justice, London	5704 of 2012
12	Nick Orchard Properties Ltd	High Ct of Justice, London	4820 of 2012
13	Parcel Network Ltd	High Ct of Justice, London	7386 of 2011
14	Paul Shiers Construction Ltd	High Ct of Justice, London	5196 of 2011
15	Q Williams Construction Ltd	High Ct of Justice, London	7196 of 2011
16	Quickfit Safety Belt Service (Camberley) Ltd	High Ct of Justice, London	10518 of 2011
17	Rigby (London) Ltd	High Ct of Justice, London	5195 of 2011
18	Riverside Joinery Norwich Ltd	High Ct of Justice, London	3403 of 2012
19	Silvatec Design Ltd	High Ct of Justice, London	1442 of 2011
20	SPMK Ltd	High Ct of Justice, London	3071 of 2011
21	SRF Glass Ltd	High Ct of Justice, London	7839 of 2012