

Registration number 02573364

# Nick Orchard Properties Limited

Amended Unaudited Abbreviated Accounts  
for the Year Ended 31 December 2009

SATURDAY



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A22 28/04/2012 #20  
COMPANIES HOUSE

A11 02/03/2012 #136  
COMPANIES HOUSE

Williams'  
6 Church Close  
Yatton  
North Somerset  
BS49 4HG

## **Nick Orchard Properties Limited**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

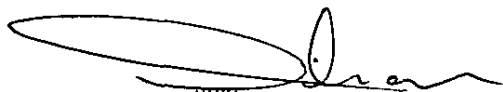
**Accountants' Report to the Director on the Unaudited Financial Statements of  
Nick Orchard Properties Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nick Orchard Properties Limited for the year ended 31 December 2009 set out on pages from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of Nick Orchard Properties Limited, as a body, in accordance with the terms of our engagement letter dated 2 June 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Nick Orchard Properties Limited and state those matters that we have agreed to state to the Board of Directors of Nick Orchard Properties Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nick Orchard Properties Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Nick Orchard Properties Limited has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Nick Orchard Properties Limited. You consider that Nick Orchard Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nick Orchard Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Williams'

Date 10 / 2 / 2012

6 Church Close  
Yatton  
North Somerset  
BS49 4HG

**Nick Orchard Properties Limited**  
**Abbreviated Balance Sheet as at 31 December 2009**

		2009	2008
	Note	£	£
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	2	865,665	1,541,247
Investments	2	-	1
		<u>865,665</u>	<u>1,541,248</u>
<b>Current assets</b>			
Stocks		-	823
Debtors		730,875	1,086,714
Cash at bank and in hand		917	-
		<u>731,792</u>	<u>1,087,537</u>
<b>Creditors: Amounts falling due within one year</b>	3	<u>(180,227)</u>	<u>(1,019,521)</u>
<b>Net current assets</b>		<u>551,565</u>	<u>68,016</u>
<b>Total assets less current liabilities</b>		1,417,230	1,609,264
<b>Creditors: Amounts falling due after more than one year</b>	3	<u>(2,253,647)</u>	<u>(2,253,647)</u>
<b>Net liabilities</b>		<u>(836,417)</u>	<u>(644,383)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Revaluation reserve		244,330	143,005
Profit and loss reserve		<u>(1,081,747)</u>	<u>(788,388)</u>
<b>Shareholders' deficit</b>		<u>(836,417)</u>	<u>(644,383)</u>

The notes on pages 4 to 6 form an integral part of these financial statements

**Nick Orchard Properties Limited**  
**Abbreviated Balance Sheet as at 31 December 2009**

continued

For the year ending 31 December 2009, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the Director on

27/02/2012

Mr Nicholas Shaun Orchard  
Director

The notes on pages 4 to 6 form an integral part of these financial statements

## **Nick Orchard Properties Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 December 2009**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Goodwill	Five years straight line
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##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	20% reducing balance
Fixtures and fittings	15% reducing balance

##### **Revaluations**

Fixed assets are included in the balance sheet at revalued amounts

##### **Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### **Operating leases**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# **Nick Orchard Properties Limited**

## **Notes to the abbreviated accounts for the Year Ended 31 December 2009**

continued

### **2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost or Valuation</b>			
As at 1 January 2009	20,000	1,595,994	1,615,994
Revaluations	-	101,326	101,326
Additions	-	383	383
Disposals	-	(773,746)	(773,746)
As at 31 December 2009	<u>20,000</u>	<u>923,957</u>	<u>943,957</u>
<b>Depreciation</b>			
As at 1 January 2009	20,000	54,747	74,747
Charge for the year	-	3,545	3,545
As at 31 December 2009	<u>20,000</u>	<u>58,292</u>	<u>78,292</u>
<b>Net book value</b>			
As at 31 December 2009	<u>-</u>	<u>865,665</u>	<u>865,665</u>
As at 31 December 2008	<u>-</u>	<u>1,541,247</u>	<u>1,541,247</u>

### **3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company

	<b>2009 £</b>	<b>2008 £</b>
Amounts falling due within one year	<u>39,799</u>	<u>116</u>

Included in the creditors are the following amounts due after more than five years

	<b>2009 £</b>	<b>2008 £</b>
After more than five years by instalments	<u>2,250,000</u>	<u>2,250,000</u>

**Nick Orchard Properties Limited**  
**Notes to the abbreviated accounts for the Year Ended 31 December 2009**

continued

**4 Share capital**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
1,000 £1 ordinary shares shares of £1 each	<u>1,000</u>	<u>1,000</u>

**5 Related parties**

**Director's advances**

The following balance owed by the director was outstanding at the year end

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Mr Nicholas Shaun Orchard	<u>-</u>	<u>357,615</u>
No interest is charged in respect of this balance		