

**RUTLAND COUNTY GOLF CLUB LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD**

**1 FEBRUARY 2019 TO 31 MAY 2020**

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FOR THE PERIOD 1 FEBRUARY 2019 TO 31 MAY 2020**

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**RUTLAND COUNTY GOLF CLUB LIMITED**

**COMPANY INFORMATION**

**FOR THE PERIOD 1 FEBRUARY 2019 TO 31 MAY 2020**

**DIRECTOR:** G Lowe

**REGISTERED OFFICE:** 3 Castlegate  
Grantham  
Lincolnshire  
NG31 6SF

**REGISTERED NUMBER:** 02573135 (England and Wales)

**ACCOUNTANTS:** Duncan & Toplis Limited  
3 Castlegate  
Grantham  
Lincolnshire  
NG31 6SF

**STATEMENT OF FINANCIAL POSITION**  
**31 MAY 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		1,118,519
<b>CURRENT ASSETS</b>					
Stocks		-		3,321	
Debtors	5	-		7,561	
Cash at bank and in hand		<u>1,812</u>		<u>1,026</u>	
		1,812		11,908	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>353,146</u>		<u>212,880</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(351,334)</u>		<u>(200,972)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(351,334)</u>		<u>917,547</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>283,656</u>		<u>351,543</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(634,990)</u>		<u>566,004</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,798,500		1,798,500
Retained earnings			<u>(2,433,490)</u>		<u>(1,232,496)</u>
			<u>(634,990)</u>		<u>566,004</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MAY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 May 2021 and were signed by:

G Lowe - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 FEBRUARY 2019 TO 31 MAY 2020**

**1. STATUTORY INFORMATION**

Rutland County Golf Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Stocks**

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell and after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 FEBRUARY 2019 TO 31 MAY 2020**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 12 (2019 - 15 ) .

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 February 2019	1,287,708	525,666	1,813,374
Disposals	(1,287,708)	(525,666)	(1,813,374)
At 31 May 2020	-	-	-
<b>DEPRECIATION</b>			
At 1 February 2019	195,574	499,281	694,855
Eliminated on disposal	(195,574)	(499,281)	(694,855)
At 31 May 2020	-	-	-
<b>NET BOOK VALUE</b>			
At 31 May 2020	-	-	-
At 31 January 2019	1,092,134	26,385	1,118,519

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	-	462
Other debtors	-	7,099
	-	7,561

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 FEBRUARY 2019 TO 31 MAY 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	-	31,903
Hire purchase contracts (see note 8)	-	9,463
Trade creditors	89,861	23,383
Taxation and social security	65,265	63,886
Other creditors	198,020	84,245
	<u>353,146</u>	<u>212,880</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts (see note 8)	-	7,387
Other creditors	283,656	344,156
	<u>283,656</u>	<u>351,543</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>283,656</u>	<u>344,156</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2020	2019
	£	£
Net obligations repayable:		
Within one year	-	9,463
Between one and five years	-	7,387
	<u>-</u>	<u>16,850</u>

	Non-cancellable operating leases	
	2020	2019
	£	£
Within one year	-	9,463
Between one and five years	-	7,387
	<u>-</u>	<u>16,850</u>



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