

**REGISTERED NUMBER: 02573135 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015**

**FOR**

**RUTLAND COUNTY GOLF CLUB LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2015**

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**RUTLAND COUNTY GOLF CLUB LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2015**

**DIRECTOR:** G Lowe

**REGISTERED OFFICE:** Hardwick House  
Great Casterton Road  
Stamford  
Lincolnshire  
PE94AQ

**REGISTERED NUMBER:** 02573135 (England and Wales)

**ACCOUNTANTS:** Callow & Holmes Grantham Ltd  
Chartered Accountants  
Strathmore  
69 Belton Lane  
Grantham  
Lincolnshire  
NG31 9HJ

**RUTLAND COUNTY GOLF CLUB LIMITED (REGISTERED NUMBER: 02573135)**

**ABBREVIATED BALANCE SHEET  
31 JANUARY 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,136,479	1,146,313
<b>CURRENT ASSETS</b>			
Stocks		11,633	10,883
Debtors		17,192	13,411
Cash at bank and in hand		380	5,031
		<u>29,205</u>	<u>29,325</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(61,394)</u>	<u>(63,278)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(32,189)</u>	<u>(33,953)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,104,290	1,112,360
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>(344,156)</u>	<u>(344,156)</u>
<b>NET ASSETS</b>		<u>760,134</u>	<u>768,204</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,798,500	1,798,500
Profit and loss account		<u>(1,038,366)</u>	<u>(1,030,296)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>760,134</u>	<u>768,204</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 June 2015 and were signed by:

G Lowe - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Land & buildings 2% on cost (clubhouse only)

Plant & Machinery etc 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 February 2014	1,762,054
Additions	2,311
At 31 January 2015	<u>1,764,365</u>
<b>DEPRECIATION</b>	
At 1 February 2014	615,741
Charge for year	12,145
At 31 January 2015	<u>627,886</u>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u>1,136,479</u>
At 31 January 2014	<u>1,146,313</u>

**3. CREDITORS**

Creditors include the following debts falling due in more than five years:

	<b>2015 £</b>	2014 £
Repayable otherwise than by instalments	<u>344,156</u>	<u>344,156</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2015 £</b>	2014 £
1,798,500	Ordinary	£1	<u>1,798,500</u>	<u>1,798,500</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2015**

**5. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Trellice Enterprises Ltd., a company incorporated in Jersey.

**6. GOING CONCERN**

The accounts have been prepared on the going concern basis, as in the opinion of the director, Trellice Enterprises Ltd will continue to support the company for the foreseeable future.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
RUTLAND COUNTY GOLF CLUB LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rutland County Golf Club Limited for the year ended 31 January 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Rutland County Golf Club Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rutland County Golf Club Limited and state those matters that we have agreed to state to the director of Rutland County Golf Club Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Rutland County Golf Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Rutland County Golf Club Limited. You consider that Rutland County Golf Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rutland County Golf Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Callow & Holmes Grantham Ltd  
Chartered Accountants  
Strathmore  
69 Belton Lane  
Grantham  
Lincolnshire  
NG31 9HJ

9 June 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.