

REGISTERED NUMBER: 02573135 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

RUTLAND COUNTY GOLF CLUB LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2016**

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RUTLAND COUNTY GOLF CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016**

DIRECTOR: G Lowe

REGISTERED OFFICE: Hardwick House
Great Casterton Road
Stamford
Lincolnshire
PE94AQ

REGISTERED NUMBER: 02573135 (England and Wales)

ACCOUNTANTS: Callow & Holmes Grantham Ltd
Chartered Accountants
Strathmore
69 Belton Lane
Grantham
Lincolnshire
NG31 9HJ

RUTLAND COUNTY GOLF CLUB LIMITED (REGISTERED NUMBER: 02573135)

**ABBREVIATED BALANCE SHEET
31 JANUARY 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	1,142,197	1,136,479
CURRENT ASSETS			
Stocks		5,037	11,633
Debtors		18,015	17,192
Cash at bank and in hand		25,422	380
		<u>48,474</u>	<u>29,205</u>
CREDITORS			
Amounts falling due within one year		<u>(73,924)</u>	<u>(61,394)</u>
NET CURRENT LIABILITIES		<u>(25,450)</u>	<u>(32,189)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,116,747	1,104,290
CREDITORS			
Amounts falling due after more than one year	3	<u>(354,927)</u>	<u>(344,156)</u>
NET ASSETS		<u>761,820</u>	<u>760,134</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,798,500	1,798,500
Profit and loss account		<u>(1,036,680)</u>	<u>(1,038,366)</u>
SHAREHOLDERS' FUNDS		<u>761,820</u>	<u>760,134</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 May 2016 and were signed by:

G Lowe - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Land & buildings 2% on cost (clubhouse only)

Plant & Machinery etc 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	1,764,365
Additions	22,379
At 31 January 2016	<u>1,786,744</u>
DEPRECIATION	
At 1 February 2015	627,886
Charge for year	16,661
At 31 January 2016	<u>644,547</u>
NET BOOK VALUE	
At 31 January 2016	<u>1,142,197</u>
At 31 January 2015	<u>1,136,479</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable otherwise than by instalments	<u>344,156</u>	<u>344,156</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,798,500	Ordinary	£1	<u>1,798,500</u>	<u>1,798,500</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016**

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Trellice Enterprises Ltd., a company incorporated in Jersey.

6. GOING CONCERN

The accounts have been prepared on the going concern basis, as in the opinion of the director, Trellice Enterprises Ltd will continue to support the company for the foreseeable future.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
RUTLAND COUNTY GOLF CLUB LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rutland County Golf Club Limited for the year ended 31 January 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Rutland County Golf Club Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rutland County Golf Club Limited and state those matters that we have agreed to state to the director of Rutland County Golf Club Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Rutland County Golf Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rutland County Golf Club Limited. You consider that Rutland County Golf Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rutland County Golf Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Callow & Holmes Grantham Ltd
Chartered Accountants
Strathmore
69 Belton Lane
Grantham
Lincolnshire
NG31 9HJ

27 May 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.