

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

FOR

RUTLAND COUNTY GOLF CLUB LIMITED

TUESDAY



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**RUTLAND COUNTY GOLF CLUB LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2006**

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**RUTLAND COUNTY GOLF CLUB LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2006**

**DIRECTOR:** S G Lowe

**SECRETARY:** S G Lowe

**REGISTERED OFFICE:** Hardwick House  
Great Casterton Road  
Stamford  
Lincolnshire  
PE94AQ

**REGISTERED NUMBER:** 02573135 (England and Wales)

**ACCOUNTANTS:** Callow & Holmes  
Chartered Accountant  
Tattershall House  
19 St Catherine's Road  
Grantham  
Lincolnshire  
NG31 6TT

**RUTLAND COUNTY GOLF CLUB LIMITED**

**ABBREVIATED BALANCE SHEET  
31 JANUARY 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,243,499	1,274,256
<b>CURRENT ASSETS</b>			
Stocks		22,785	22,775
Debtors		281	5,166
Cash at bank		207	1,513
		<u>23,273</u>	<u>29,454</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>155,095</u>	<u>186,033</u>
<b>NET CURRENT LIABILITIES</b>		<u>(131,822)</u>	<u>(156,579)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,111,677</u>	<u>1,117,677</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>76,927</u>	<u>25,740</u>
<b>NET ASSETS</b>		<u><u>1,034,750</u></u>	<u><u>1,091,937</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,798,500	1,798,500
Profit and loss account		<u>(763,750)</u>	<u>(706,563)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,034,750</u></u>	<u><u>1,091,937</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 4 January 2007 and were signed by:

Director



The notes form part of these abbreviated accounts

# RUTLAND COUNTY GOLF CLUB LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2005	1,705,928
Additions	1,600
	<hr/>
At 31 January 2006	1,707,528
	<hr/>
<b>DEPRECIATION</b>	
At 1 February 2005	431,672
Charge for year	32,357
	<hr/>
At 31 January 2006	464,029
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 January 2006	1,243,499
	<hr/> <hr/>
At 31 January 2005	1,274,256
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### 3. CREDITORS

The following secured debts are included within creditors:

	2006 £	2005 £
Bank overdraft	48,276	-
Hire purchase contracts	20,969	-
	<hr/>	<hr/>
	69,245	-
	<hr/> <hr/>	<hr/> <hr/>

**RUTLAND COUNTY GOLF CLUB LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2006**

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
1,798,500	Ordinary	£1	<u>1,798,500</u>	<u>1,798,500</u>

**5. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Trellice Enterprises Ltd., a company incorporated in Jersey.

**6. GOING CONCERN**

The accounts have been prepared on the going concern basis, as in the opinion of the directors, Trellice Enterprises Ltd will continue to support the company for the foreseeable future.

**RUTLAND COUNTY GOLF CLUB LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
RUTLAND COUNTY GOLF CLUB LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2006 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Callow & Holmes  
Chartered Accountant  
Tattershall House  
19 St Catherine's Road  
Grantham  
Lincolnshire  
NG31 6TT

4 January 2007