

**Registered Number 02573046**

**Shuttleworth & Associates Ltd**

**Abbreviated Accounts**

**31 December 2011**

**Shuttleworth & Associates Ltd**

**Registered Number 02573046**

**Company Information**

**Registered Office:**

Wellington House  
273-275 High Street  
London Colney  
St Albans  
Hertfordshire  
AL2 1HA

**Reporting Accountants:**

Ray Adams  
Chartered Accountant  
Wellington House  
273-275 High Street  
London Colney  
St Albans  
Hertfordshire  
AL2 1HA

Shuttleworth & Associates Ltd

Registered Number 02573046

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	1,198	433
		<u>1,198</u>	<u>433</u>
<b>Current assets</b>			
Debtors		3,500	5,407
Cash at bank and in hand		1,499	1,373
Total current assets		<u>4,999</u>	<u>6,780</u>
<b>Creditors: amounts falling due within one year</b>		1,030	(4,745)
<b>Net current assets (liabilities)</b>		6,029	2,035
<b>Total assets less current liabilities</b>		<u>7,227</u>	<u>2,468</u>
<b>Total net assets (liabilities)</b>		<u>7,227</u>	<u>2,468</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	2
Profit and loss account		7,127	2,466
<b>Shareholders funds</b>		<u>7,227</u>	<u>2,468</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2012

And signed on their behalf by:

**Mr. R E Shuttleworth, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      25% on reducing balance

**2 Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 January 2011		6,832
Additions	-	<u>1,164</u>
At 31 December 2011	-	<u>7,996</u>
<b>Depreciation</b>		
At 01 January 2011		6,399
Charge for year	-	<u>399</u>
At 31 December 2011	-	<u>6,798</u>
<b>Net Book Value</b>		
At 31 December 2011		1,198
At 31 December 2010	-	<u>433</u>

**3 Share capital**

<b>2011</b>	<b>2010</b>
<b>£</b>	<b>£</b>

**Allotted, called up and fully paid:**

100 Ordinary shares of £1  
each

100

2

**Ordinary shares issued in  
the year:**

98 Ordinary shares of £1 each were issued in the year with a nominal value of £98, for a consideration of £98