

**REGISTERED NUMBER: 2573046**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2007  
FOR  
SHUTTLEWORTH & ASSOCIATES LTD**



**SHUTTLEWORTH & ASSOCIATES LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2007**

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**SHUTTLEWORTH & ASSOCIATES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**DIRECTORS:** R E Shuttleworth  
Mrs W I Shuttleworth

**SECRETARY:** Mrs W I Shuttleworth

**REGISTERED OFFICE:** Wellington House  
273-275 High Street  
London Colney  
St Albans  
Hertfordshire  
AL2 1HA

**REGISTERED NUMBER:** 2573046

**ACCOUNTANTS:** Ray Adams  
Chartered Accountant  
Wellington House  
273-275 High Street  
London Colney  
St Albans  
Hertfordshire  
AL2 1HA

# SHUTTLEWORTH & ASSOCIATES LTD

## ABBREVIATED BALANCE SHEET 31 DECEMBER 2007

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	907	1,210
<b>CURRENT ASSETS</b>			
Debtors		3,375	5,540
Cash at bank		90	307
		<u>3,465</u>	<u>5,847</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>2,073</u>	<u>2,036</u>
<b>NET CURRENT ASSETS</b>		<u>1,392</u>	<u>3,811</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,299</u>	<u>5,021</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>2,297</u>	<u>5,019</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,299</u>	<u>5,021</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

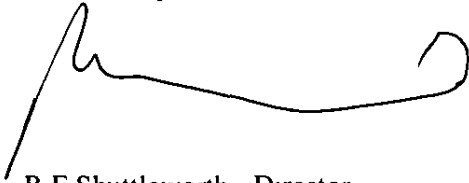
The notes form part of these abbreviated accounts

**SHUTTLEWORTH & ASSOCIATES LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 27 October 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'R E Shuttleworth', written over a horizontal line.

R E Shuttleworth - Director

The notes form part of these abbreviated accounts

# SHUTTLEWORTH & ASSOCIATES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2007	
and 31 December 2007	<u>6,713</u>
<b>DEPRECIATION</b>	
At 1 January 2007	5,503
Charge for year	<u>303</u>
At 31 December 2007	<u>5,806</u>
<b>NET BOOK VALUE</b>	
At 31 December 2007	<u>907</u>
At 31 December 2006	<u>1,210</u>

### 3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	<u>2</u>	<u>2</u>