

**SHUTTLEWORTH AND ASSOCIATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2000**



# SHUTTLEWORTH AND ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2000

	Notes	£	2000 £	1999 £
<b>Fixed assets</b>	2			
Tangible fixed assets			901	1,093
<b>Current assets</b>				
Debtors		2,510	1,655	
Cash at bank and in hand		717	907	
		3,227	2,562	
<b>Creditors: amounts falling due within one year</b>		(3,921)	(3,596)	
<b>Net current liabilities</b>			(694)	(1,034)
<b>Total assets less current liabilities</b>			207	59
<b>Capital and reserves</b>				
Share capital	3		2	2
Profit and loss account			205	57
<b>Shareholders' funds</b>			207	59

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st December 2000.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

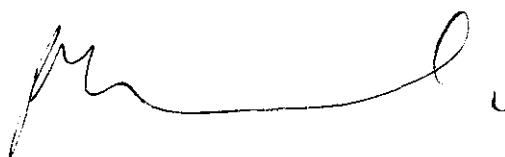
ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 24th September 2001 and signed on its behalf.

Director



# SHUTTLEWORTH AND ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

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### 1 Accounting policies

#### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided.

#### Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation of each assets over its expected useful life, as follows:

Furniture and equipment	25%
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#### Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

### 2 Fixed assets

	Tangible fixed assets £	Total £
<b>Cost</b>		
At 1st January 2000	3,597	3,597
Additions	109	109
<b>At 31st December 2000</b>	<b>3,706</b>	<b>3,706</b>
<b>Depreciation and amortisation</b>		
At 1st January 2000	2,504	2,504
Charge for the year	301	301
<b>At 31st December 2000</b>	<b>2,805</b>	<b>2,805</b>
<b>Net book value</b>		
At 31st December 2000	901	901
At 31st December 1999	1,093	1,093

# SHUTTLEWORTH AND ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

3	Share capital	2000	1999
		£	£
	Authorised Equity Shares		
	Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted Equity shares		
	- Allotted, called up and fully paid ordinary shares of £1 each	<u>2</u>	<u>2</u>