

REGISTERED NUMBER 02573006 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2010

FOR

ACAD COMMUNICATIONS LTD

THURSDAY



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**ÁCAD COMMUNICATIONS LTD**

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FOR THE YEAR ENDED 31 JULY 2010**

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**ACAD COMMUNICATIONS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2010**

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**DIRECTOR** Mr TJ Mornssey

**SECRETARY** Mrs PM Mornssey

**REGISTERED OFFICE** c/o Cox Costello & Horne Ltd  
Langwood House  
63-81 High Street  
Rickmansworth  
Hertfordshire  
WD3 1EQ

**REGISTERED NUMBER.** 02573006 (England and Wales)

**SENIOR STATUTORY  
AUDITOR** P Z Iqbal

**AUDITORS** Cox Costello & Horne Limited  
Chartered Accountants and Statutory Auditors  
Langwood House  
63-81 High Street  
Rickmansworth  
Hertfordshire  
WD3 1EQ

**REPORT OF THE INDEPENDENT AUDITORS TO  
ACAD COMMUNICATIONS LTD  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of ACAD Communications Ltd for the year ended 31 July 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



P Z Iqbal (Senior Statutory Auditor)  
for and on behalf of Cox Costello & Home Limited  
Chartered Accountants and Statutory Auditors  
Langwood House  
63-81 High Street  
Rickmansworth  
Hertfordshire  
WD3 1EQ

Date 22/12/2010


**ACAD COMMUNICATIONS LTD**

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2010**

	Notes	31 7 10 £	£	31 7 09 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>11,313</u>		<u>6,304</u>
			<b>11,313</b>		<b>6,304</b>
<b>CURRENT ASSETS</b>					
Stocks		27,136		84,847	
Debtors	4	<u>304,282</u>		<u>267,052</u>	
Cash at bank		<u>120,317</u>		<u>18,455</u>	
		<b>451,735</b>		<b>370,354</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>152,161</u>		<u>168,196</u>	
<b>NET CURRENT ASSETS</b>			<u><b>299,574</b></u>		<u><b>202,158</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>310,887</b>		<b>208,462</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>474</b></u>		<u>-</u>
<b>NET ASSETS</b>			<u><u><b>310,413</b></u></u>		<u><u><b>208,462</b></u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		<b>500</b>		<b>500</b>
Capital redemption reserve			<b>500</b>		<b>500</b>
Profit and loss account			<u><b>309,413</b></u>		<u><b>207,462</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u><b>310,413</b></u></u>		<u><u><b>208,462</b></u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22-12-2010 and were signed by

  
Mr T.J. Morrissey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2010**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers. Turnover is recognised when goods are delivered to and accepted by customers, and on the completion of contracts for the company's customers

The origin and destination of materially all turnover arises in the UK and relates to one class of business

**Tangible fixed assets**

Depreciation is provided on tangible fixed assets (after due consideration for any impairment) at the following rates in order to write off each asset over its estimated useful life

Fixture and Fittings - 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Net realisable value represents estimated selling price less costs to complete and sell

Stock is valued on a first in first out basis

**Deferred tax**

The company accounting policy is to provide for deferred tax on all timing differences except those arising on the revaluation of fixed assets for which there is no binding agreement to sell

Deferred tax is calculated at the rates at which it is estimated the tax will arise. The tax rates are those expected to arise based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**ACAD COMMUNICATIONS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2010**

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2009	350,000
Disposals	(350,000)
At 31 July 2010	-
<b>AMORTISATION</b>	
At 1 August 2009	350,000
Eliminated on disposal	(350,000)
At 31 July 2010	-
<b>NET BOOK VALUE</b>	
At 31 July 2010	-
At 31 July 2009	-

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2009	22,615
Additions	8,779
At 31 July 2010	31,394
<b>DEPRECIATION</b>	
At 1 August 2009	16,310
Charge for year	3,771
At 31 July 2010	20,081
<b>NET BOOK VALUE</b>	
At 31 July 2010	11,313
At 31 July 2009	6,305

**4 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £11,979 (31 7 09 - £10,268)

**5 CREDITORS**

Creditors include an amount of £0 (31 7 09 - £33,620) for which security has been given

**6 CALLED UP SHARE CAPITAL**

Number	Class	Nominal value	31 7 10 £	31 7 09 £
500	Ordinary	1	500	500

**7 ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party during the year under review and the previous year, as the issued shares are held equally between the two shareholders Mr & Mrs Mornsey