

REGISTERED NUMBER. 02573006 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2009

FOR

ACAD COMMUNICATIONS LTD

THURSDAY



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COMPANIES HOUSE

ACAD COMMUNICATIONS LTD

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FOR THE YEAR ENDED 31 JULY 2009**

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ACAD COMMUNICATIONS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2009**

| | |
|-------------------------------------|--|
| DIRECTOR | Mr TJ Mornssey |
| SECRETARY | Mrs PM Mornssey |
| REGISTERED OFFICE | c/o Cox Costello & Home Ltd Langwood House 63-81 High Street Rickmansworth Hertfordshire WD3 1EQ |
| REGISTERED NUMBER | 02573006 (England and Wales) |
| SENIOR STATUTORY AUDITOR | P Z Iqbal |
| AUDITORS | Cox Costello & Home Limited Chartered Accountants and Registered Auditors Langwood House 63-81 High Street Rickmansworth Hertfordshire WD3 1EQ |

**REPORT OF THE INDEPENDENT AUDITORS TO
ACAD COMMUNICATIONS LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of ACAD Communications Ltd for the year ended 31 July 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

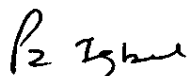
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



P Z Iqbal (Senior Statutory Auditor)
for and on behalf of Cox Costello & Horne Limited
Chartered Accountants and Registered Auditors
Langwood House
63-81 High Street
Rickmansworth
Hertfordshire
WD3 1EQ

Date 20/4/10

ACAD COMMUNICATIONS LTD

ABBREVIATED BALANCE SHEET
31 JULY 2009

| | Notes | 31 7 09 £ | £ | 31 7 08 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | 6,304 | | 7,918 |
| | | | <u>6,304</u> | | <u>7,918</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 84,847 | | 76,159 | |
| Debtors | 4 | 267,052 | | 215,313 | |
| Cash at bank | | 18,455 | | 155,328 | |
| | | <u>370,354</u> | | <u>446,800</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | 168,196 | | 216,013 | |
| | | <u>168,196</u> | | <u>216,013</u> | |
| NET CURRENT ASSETS | | | 202,158 | | 230,787 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>208,462</u> | | <u>238,705</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 500 | | 500 |
| Capital redemption reserve | | | 500 | | 500 |
| Profit and loss account | | | 207,462 | | 237,705 |
| | | | <u>208,462</u> | | <u>238,705</u> |
| SHAREHOLDERS' FUNDS | | | <u>208,462</u> | | <u>238,705</u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20/4/2010 and were signed by


Mr T.J. Morrissey - Director

The notes form part of these abbreviated accounts

ACAD COMMUNICATIONS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers. Turnover is recognised when goods are delivered to and accepted by customers, and on the completion of contracts for the company's customers

The origin and destination of materially all turnover arises in the UK and relates to one class of business

Tangible fixed assets

Depreciation is provided on tangible fixed assets (after due consideration for any impairment) at the following rates in order to write off each asset over its estimated useful life

Fixture and Fittings - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Stock is valued on a first in first out basis

Deferred tax

The company accounting policy is to provide for deferred tax on all timing differences except those arising on the revaluation of fixed assets for which there is no binding agreement to sell

Deferred tax is calculated at the rates at which it is estimated the tax will arise. The tax rates are those expected to arise based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------------------|------------|
| COST | |
| At 1 August 2008 and 31 July 2009 | 350,000 |
| AMORTISATION | |
| At 1 August 2008 and 31 July 2009 | 350,000 |
| NET BOOK VALUE | |
| At 31 July 2009 | - |
| At 31 July 2008 | - |

ACAD COMMUNICATIONS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2009**

3 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 August 2008 | 22,127 |
| Additions | 488 |
| At 31 July 2009 | <u>22,615</u> |
| DEPRECIATION | |
| At 1 August 2008 | 14,209 |
| Charge for year | 2,102 |
| At 31 July 2009 | <u>16,311</u> |
| NET BOOK VALUE | |
| At 31 July 2009 | <u>6,304</u> |
| At 31 July 2008 | <u>7,918</u> |

4 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £10,268 (31 7 08 - £6,000)

5 CREDITORS

Creditors include an amount of £33,620 for which security has been given

6 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value | 31 7 09 £ | 31 7 08 £ |
|---|----------|------------------|--------------|--------------|
| 500 | Ordinary | 1 | <u>500</u> | <u>500</u> |

7 RELATED PARTY DISCLOSURES

There were dividends paid during the year as follows

Mrs P M Morrissey - £48 000 (2008 £25,000)
Mr T Morrissey - £48 000 (2008 £25,000)

8 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party during the year under review and the previous year, as the issued shares are held equally between the two shareholders Mr & Mrs Mornsey