

REGISTERED NUMBER: 02573006 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

FOR

ACAD COMMUNICATIONS LTD

SATURDAY



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COMPANIES HOUSE

**ACAD COMMUNICATIONS LTD**

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FOR THE YEAR ENDED 31 JULY 2008**

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**ACAD COMMUNICATIONS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2008**

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**DIRECTOR:** Mr TJ Morrissey

**SECRETARY:** Mrs PM Morrissey

**REGISTERED OFFICE:** C/o Cox Costello & Horne Ltd  
Langwood House  
63-81 High Street  
Rickmansworth  
Hertfordshire  
WD3 1EQ

**REGISTERED NUMBER:** 02573006 (England and Wales)

**AUDITORS:** Cox Costello & Horne Limited  
Chartered Accountants and Registered Auditors  
Langwood House  
63-81 High Street  
Rickmansworth  
Hertfordshire  
WD3 1EQ

**REPORT OF THE INDEPENDENT AUDITORS TO  
ACAD COMMUNICATIONS LTD  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of ACAD Communications Ltd for the year ended 31 July 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*Cox Costello & Horne Ltd*

Cox Costello & Horne Limited  
Chartered Accountants and Registered Auditors  
Langwood House  
63-81 High Street  
Rickmansworth  
Hertfordshire  
WD3 1EQ

Date: 23/1/2009

**ACAD COMMUNICATIONS LTD**

**ABBREVIATED BALANCE SHEET  
31 JULY 2008**

	Notes	31.7.08 £	£	31.7.07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		7,918		10,185
			<u>7,918</u>		<u>10,185</u>
<b>CURRENT ASSETS</b>					
Stocks		76,159		41,193	
Debtors	4	215,313		250,257	
Cash at bank		155,328		217,859	
		<u>446,800</u>		<u>509,309</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		216,013		326,257	
		<u>216,013</u>		<u>326,257</u>	
<b>NET CURRENT ASSETS</b>			<u>230,787</u>		<u>183,052</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>238,705</u>		<u>193,237</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		500		500
Capital redemption reserve			500		500
Profit and loss account			<u>237,705</u>		<u>192,237</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>238,705</u>		<u>193,237</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on ..... and were signed by:

*TJ Morrissey* 23/01/2009  
Mr TJ Morrissey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2008**
**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2007 and 31 July 2008	350,000
<b>AMORTISATION</b>	
At 1 August 2007 and 31 July 2008	350,000
<b>NET BOOK VALUE</b>	
At 31 July 2008	-
At 31 July 2007	-

**ACAD COMMUNICATIONS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2008**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2007	21,754
Additions	373
	<u>22,127</u>
At 31 July 2008	<u>22,127</u>
<b>DEPRECIATION</b>	
At 1 August 2007	11,569
Charge for year	2,640
	<u>14,209</u>
At 31 July 2008	<u>14,209</u>
<b>NET BOOK VALUE</b>	
At 31 July 2008	<u>7,918</u>
At 31 July 2007	<u>10,185</u>

**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £6,000 (31.7.07 - £6,000).

**5. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.7.08	31.7.07
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.08	31.7.07
			£	£
500	Ordinary	1	<u>500</u>	<u>500</u>

**6. RELATED PARTY DISCLOSURES**

A proposed dividend of £25,000.00 was agreed at the balance sheet date 31st July 2008 for the director Mr T J Morrissey.

**7. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party as the issued shares are held equally between the two shareholders Mr. & Mrs. Morrisey