

REGISTERED NUMBER. 02572576 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010
FOR
PRO-ALIGN LIMITED

TUESDAY



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08/02/2011

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PRO-ALIGN LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2010**

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PRO-ALIGN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

DIRECTORS:

P Beaurain
K Beaurain
P J Wylie

SECRETARY:

K Beaurain

REGISTERED OFFICE:

The Old Orchard
Towcester Road
Greens Norton
Towcester
Northamptonshire
NN12 8AN

REGISTERED NUMBER:

02572576 (England and Wales)

ACCOUNTANTS:

DNG Dove Naish
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

BANKERS:

Lloyds TSB Bank Plc
2 George Row
Northampton
Northamptonshire
NN1 1DJ

PRO-ALIGN LIMITED

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2010**

		2010		2009	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		999,469		951,915
CURRENT ASSETS					
Stocks		564,448		511,857	
Debtors		354,270		262,000	
Cash at bank and in hand		<u>78,217</u>		<u>84,982</u>	
		996,935		858,839	
CREDITORS					
Amounts falling due within one year	3	<u>678,596</u>		<u>491,969</u>	
NET CURRENT ASSETS			<u>318,339</u>		<u>366,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,317,808		1,318,785
CREDITORS					
Amounts falling due after more than one year	3		(563,908)		(573,589)
PROVISIONS FOR LIABILITIES			<u>(27,885)</u>		<u>(9,536)</u>
NET ASSETS			<u>726,015</u>		<u>735,660</u>
CAPITAL AND RESERVES					
Called up share capital	4		150		150
Profit and loss account			<u>725,865</u>		<u>735,510</u>
SHAREHOLDERS' FUNDS			<u>726,015</u>		<u>735,660</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

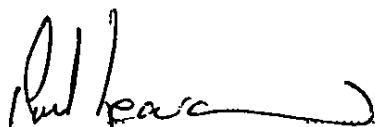
The notes form part of these abbreviated accounts

PRO-ALIGN LIMITED

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30/1/2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'P Beaurain', with a long horizontal flourish extending to the right.

P Beaurain - Director

The notes form part of these abbreviated accounts

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 40% on reducing balance and 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

PRO-ALIGN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	1,342,779
Additions	164,204
Disposals	<u>(75,499)</u>
At 30 September 2010	<u>1,431,484</u>
DEPRECIATION	
At 1 October 2009	390,864
Charge for year	100,691
Eliminated on disposal	<u>(59,540)</u>
At 30 September 2010	<u>432,015</u>
NET BOOK VALUE	
At 30 September 2010	<u>999,469</u>
At 30 September 2009	<u>951,915</u>

3 CREDITORS

Creditors include an amount of £633,865 (2009 - £641,222) for which security has been given

They also include the following debts falling due in more than five years

	2010 £	2009 £
Repayable by instalments	<u>404,089</u>	<u>448,241</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
150	Ordinary	£1	<u>150</u>	<u>150</u>

5 TRANSACTIONS WITH DIRECTORS

Other creditors include £26,445 (2009- £12,009) due to Mr P Beaurain, £18,214 (2009 - £Nil) due to Mrs K Beaurain and £38,500 (2009 - £38,500) due to Mr P J Wylie, directors of the company The loans are unsecured and have no fixed terms of repayment During the year the company paid interest of £2,788 to the directors (2009 - £6,906)

The directors of the company have given a limited personal guarantee to the company's bankers to secure bank borrowings