

Registered Number 02572576

Pro-Align Ltd

Abbreviated Accounts

30 September 2012

Pro-Align Ltd

Registered Number 02572576

Company Information

Registered Office:

The Old Orchard
Towcester Road
Greens Norton
Towcester
Northamptonshire
NN12 8AN

Reporting Accountants:

Elsby & Company (Sywell) Ltd

Thistle Down Barn
Holcot Lane
Sywell
Northampton
Northamptonshire
NN6 0BG

Pro-Align Ltd

Registered Number 02572576

Balance Sheet as at 30 September 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	1,162,711	1,094,059
		<u>1,162,711</u>	<u>1,094,059</u>
Current assets			
Stocks		1,098,316	732,147
Debtors		843,160	607,672
Cash at bank and in hand		5,117	14,330
Total current assets		<u>1,946,593</u>	<u>1,354,149</u>
Creditors: amounts falling due within one year	3	(1,196,554)	(1,025,655)
Net current assets (liabilities)		750,039	328,494
Total assets less current liabilities		<u>1,912,750</u>	<u>1,422,553</u>
Creditors: amounts falling due after more than one year	3	(537,482)	(508,625)
Provisions for liabilities		(20,716)	(37,779)
Total net assets (liabilities)		<u>1,354,552</u>	<u>876,149</u>
Capital and reserves			
Called up share capital	4	150	150
Profit and loss account		1,354,402	875,999
Shareholders funds		<u>1,354,552</u>	<u>876,149</u>

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- a. For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 November 2012

And signed on their behalf by:

P M Beaurain, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2012

1

Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on reducing balance
Plant and machinery	25% on reducing balance
Fixtures and fittings	40% on reducing balance

	Fixtures and fittings	25% on reducing balance		
	Motor vehicles	25% on reducing balance		
2	Tangible fixed assets			
				Total
	Cost			£
	At 01 October 2011			1,521,781
	Additions			311,343
	Disposals		-	(184,783)
	At 30 September 2012		-	<u>1,648,341</u>
	Depreciation			
	At 01 October 2011			427,722
	Charge for year			168,894
	On disposals		-	(110,986)
	At 30 September 2012		-	<u>485,630</u>
	Net Book Value			
	At 30 September 2012			1,162,711
	At 30 September 2011		-	<u>1,094,059</u>
3	Creditors			
		2012	2011	
		£	£	
	Instalment debts falling due after 5 years	333,443	367,775	
	Secured Debts	653,112	613,297	
4	Share capital			
		2012	2011	
		£	£	
	Allotted, called up and fully paid:			
	150 Ordinary shares of £1 each	150	150	
5	Transactions with directors			

At the year end the following balances were owed to the directors: Mr P Beaurain £Nil (2011 £61,253)Mrs K Beaurain £Nil (2011 £63,078)Mr PJ Wylie £Nil (2011 £38,500) Interest was previously charged on the outstanding amounts.

Dividends have been paid during the year to the directors as follows: Mr P Beaurain £92,576Mrs K Beaurain £92,576Mr PJ Wylie £20,000 The directors of the company have given a limited personal guarantee to the company's bankers to secure bank borrowings.