

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

FOR

PRO-ALIGN LIMITED

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16/12/2011

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COMPANIES HOUSE

PRO-ALIGN LIMITED (REGISTERED NUMBER. 02572576)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PRO-ALIGN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

DIRECTORS:	P Beaurain K Beaurain P J Wylie
SECRETARY:	K Beaurain
REGISTERED OFFICE:	The Old Orchard Towcester Road Greens Norton Towcester Northamptonshire NN12 8AN
REGISTERED NUMBER:	02572576 (England and Wales)
ACCOUNTANTS:	DNG Dove Naish Chartered Accountants Eagle House 28 Billing Road Northampton Northamptonshire NN1 5AJ
BANKERS:	Lloyds TSB Bank Plc 2 George Row Northampton Northamptonshire NN1 1DJ

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	1,094,056	999,469
CURRENT ASSETS			
Stocks		732,147	564,448
Debtors		607,672	354,270
Cash at bank and in hand		<u>14,330</u>	<u>78,217</u>
		1,354,149	996,935
CREDITORS			
Amounts falling due within one year	3	<u>1,025,653</u>	<u>678,596</u>
NET CURRENT ASSETS		<u>328,496</u>	<u>318,339</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,422,552	1,317,808
CREDITORS			
Amounts falling due after more than one year	3	(508,625)	(563,908)
PROVISIONS FOR LIABILITIES		<u>(37,779)</u>	<u>(27,885)</u>
NET ASSETS		<u>876,148</u>	<u>726,015</u>
CAPITAL AND RESERVES			
Called up share capital	4	150	150
Profit and loss account		<u>875,998</u>	<u>725,865</u>
SHAREHOLDERS' FUNDS		<u>876,148</u>	<u>726,015</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

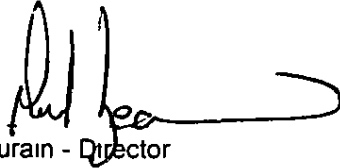
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

PRO-ALIGN LIMITED (REGISTERED NUMBER: 02572576)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *18 Dec 11* and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'P Beaurain', with a long horizontal flourish extending to the right.

P Beaurain - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 40% on reducing balance and 25% on reducing balance

Motor vehicles	- 25% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010	1,431,484
Additions	295,577
Disposals	<u>(205,282)</u>
At 30 September 2011	<u>1,521,779</u>
DEPRECIATION	
At 1 October 2010	432,015
Charge for year	140,193
Eliminated on disposal	<u>(144,485)</u>
At 30 September 2011	<u>427,723</u>
NET BOOK VALUE	
At 30 September 2011	<u>1,094,056</u>
At 30 September 2010	<u>999,469</u>

3 CREDITORS

Creditors include an amount of £613,297 (2010 - £633,865) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	<u>367,775</u>	<u>404,089</u>

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2011 £	2010 £
150	Ordinary	£1	<u>150</u>	<u>150</u>

5 TRANSACTIONS WITH DIRECTORS

Other creditors include £61,253 (2010- £26,445) due to Mr P Beaurain, £63,078 (2010 - £18,214) due to Mrs K Beaurain and £38,500 (2010 - £38,500) due to Mr P J Wylie, directors of the company. The loans are unsecured and have no fixed terms of repayment. Interest amounting to £27,822 (2010 - £2,788) was payable to the directors by the company.

The directors of the company have given a limited personal guarantee to the company's bankers to secure bank borrowings.