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COMPANY NUMBER:
2572576 (ENGLAND & WALES)

PRO-ALIGN LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2007



DAVID PENN ACCOUNTANTS
& BUSINESS DEVELOPMENT SPECIALISTS
58 NITHSDALE AVENUE
MARKET HARBOROUGH
LEICESTERSHIRE
LE16 9PE

PRO-ALIGN LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2007

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PRO-ALIGN LIMITED
ABBREVIATED BALANCE SHEET
AT 30TH SEPTEMBER 2007

	Note	2007		2006	
		£	£	£	£
Fixed assets					
Tangible Assets	2		1,066,304		997,380
Current assets					
Stocks		636,293		560,322	
Debtors		383,449		323,609	
Cash at bank and in hand		3,621		3,607	
		<u>1,023,363</u>		<u>887,538</u>	
Creditors					
Amounts falling due within one year		(965,830)		(797,490)	
Net current assets			<u>57,533</u>		<u>90,048</u>
Total assets less current liabilities			<u>1,123,837</u>		<u>1,087,428</u>
Creditors					
Amounts falling due after more than one year	4		(641,970)		(612,466)
Provisions for liabilities			<u>(16,035)</u>		<u>(12,970)</u>
Net assets			<u>465,832</u>		<u>461,992</u>
Capital and reserves					
Called up share capital	5		150		150
Profit and loss account			465,682		461,842
Shareholders' funds			<u>465,832</u>		<u>461,992</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30th September 2007. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

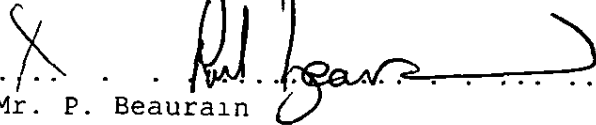
The directors have taken advantage, in preparing these abbreviated financial statements, of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is a small company.

PRO-ALIGN LIMITED

ABBREVIATED BALANCE SHEET (Continued)

AT 30TH SEPTEMBER 2007

Approved by the board of directors on 10th April 2008 and signed on its behalf.


.....
Mr. P. Beaurain

The annexed notes form part of these financial statements.

PRO-ALIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2007

1. Accounting policies

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land and buildings	2% reducing balance basis
Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures and fittings	25% and 40% reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

PRO-ALIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30TH SEPTEMBER 2007

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Pension costs

The company operates a defined contribution stakeholder pension scheme and pension contributions are charged to profit and loss account as they are incurred.

2. Tangible fixed assets

	Total £
Cost:	
At 1st October 2006	1,265,948
Additions	202,707
Disposals	(99,717)
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At 30th September 2007	1,368,938
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Depreciation:	
At 1st October 2006	268,570
Charge for the year	106,087
Eliminated on disposal	(72,023)
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At 30th September 2007	302,634
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Net book value	
At 30th September 2007	1,066,304
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At 30th September 2006	997,378
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PRO-ALIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30TH SEPTEMBER 2007

3. Creditors

Of the creditors due within one year £121,575 is secured.

Of the creditors due after more than one year £641,970 is secured

4. Creditors (Amounts falling due after more than one year)

Of the creditors, the following amounts are repayable wholly or in part more than five years after the balance sheet date:

	£	£
Bank Loan repayable by instalments	332,461	471,000
	<u>332,461</u>	<u>471,000</u>

5. Share capital

	2007 £	2006 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	150	150
	<u>150</u>	<u>150</u>

6 Transactions with directors and officers

Directors loans to the company are shown in note 10 to the accounts. During the year the company paid interest of £16,074 to it's Directors (2006 - £11,870).

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