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COMPANY NUMBER:
2572576 (ENGLAND & WALES)

PRO-ALIGN LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2005

DAVID PENN ACCOUNTANTS
& BUSINESS DEVELOPMENT SPECIALISTS

THE GRANARY
TITHE FARM
MOULTON ROAD
HOLCOT
NORTHAMPTONSHIRE, NN6 9SH



PRO-ALIGN LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2005

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PRO-ALIGN LIMITED

ABBREVIATED BALANCE SHEET

AT 30TH SEPTEMBER 2005

	Note	2005	2004
		£	£
Fixed assets			
Tangible Assets	2	830,305	408,109
Current assets			
Stocks		451,964	455,140
Debtors		333,546	379,545
Cash at bank and in hand		3,353	2,975
		788,863	837,660
Creditors			
Amounts falling due within one year		869,153	882,339
Net current liabilities		(80,290)	(44,679)
Total assets less current liabilities		750,015	363,430
Creditors			
Amounts falling due after more than one year		(397,212)	(66,877)
Provisions for liabilities and charges		(6,584)	(1,676)
Net assets		£ 346,219	£ 294,877
Capital and reserves			
Called up share capital	4	150	150
Profit and loss account		346,069	294,727
Shareholders' funds		£ 346,219	£ 294,877

PRO-ALIGN LIMITED

ABBREVIATED BALANCE SHEET (Continued)

AT 30TH SEPTEMBER 2005

In the opinion of the directors, the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30th September 2005. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in preparing these abbreviated financial statements, of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is a small company.

Approved by the board of directors on 12th December 2005 and signed on its behalf.

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Mr. P. Beaurain

The annexed notes form part of these financial statements.

PRO-ALIGN LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30TH SEPTEMBER 2005****1. Accounting policies**

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land and buildings	2% reducing balance basis
Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures and fittings	25% and 40% reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value.

Deferred taxation

The charge for deferred taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. In accordance with FRS19, deferred taxation is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted at the balance sheet date.

Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

PRO-ALIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30TH SEPTEMBER 2005

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Pension costs

The company operates a defined contribution stakeholder pension scheme and pension contributions are charged to profit and loss account as they are incurred.

2. Tangible fixed assets

	Total £
Cost:	
At 1st October 2004	614,266
Additions	498,407
Disposals	(22,052)
At 30th September 2005	1,090,621
Depreciation:	
At 1st October 2004	206,160
Charge for the year	71,295
Eliminated on disposal	(17,139)
At 30th September 2005	260,316
Net book value:	
At 30th September 2005	830,305
At 30th September 2004	408,106

3. Creditors

Of the creditors due within one year £204,972 is secured.

Of the creditors due after more than one year £397,212 is secured.

PRO-ALIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30TH SEPTEMBER 2005

4. Share capital

	2005 £	2004 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
	<hr/>	<hr/>
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	150	150
	<hr/>	<hr/>

5. Transactions with directors and officers

Directors current account balances are shown in note 10 to the accounts. The Directors have confirmed their current status that no interest has been charged to the company upon these monies.

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