

**PRO – ALIGN LIMITED**

**COMPANY INFORMATION AND ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER 1998**

**DIRECTORS**

MRS K BEAURAIN  
P BEAURAIN ESQ  
P WYLIE ESQ

**SECRETARY**

MRS K BEAURAIN



**REGISTERED OFFICE**

30 ROSS ROAD BUSINESS CENTRE  
ROSS ROAD  
NORTHAMPTON  
NN5 5AX

**AUDITORS**

COBLEY, DESBOROUGH & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
20 BILLING ROAD  
NORTHAMPTON  
NN1 5AW

**AUDITORS' REPORT****TO THE DIRECTORS OF PRO-ALIGN LIMITED****Under Section 247B of the Companies Act 1985**

We have examined the Abbreviated Accounts set out on pages 3 to 6 together with the financial statements of the Company prepared under Section 226 of the Companies Act 1985 for the year ended 30<sup>th</sup> September 1998.

**Respective responsibilities of Directors and Auditors**

The Directors are responsible for preparing the Abbreviated Accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver Abbreviated Accounts in accordance with Section 246 (5) and (6) of the Act to the Registrar of Companies and whether the Accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

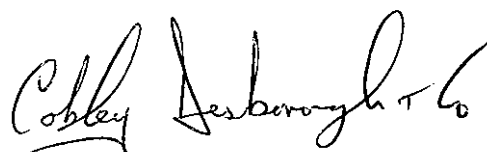
**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver Abbreviated Accounts and that the Abbreviated Accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion, the Company is entitled to deliver Abbreviated Accounts prepared in accordance with Sections 246 (5) and (6) of the Companies Act 1985, and the Abbreviated Accounts on pages 3 to 6 are properly prepared in accordance with those provisions.

30th January 1999



**COBLEY, DESBOROUGH & Co**  
**Chartered Certified Accountants**  
**Registered Auditors**

**20 Billing Road**  
**Northampton**

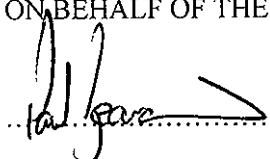

**PRO - ALIGN LIMITED****BALANCE SHEET AT 30th SEPTEMBER 1998**

	<b><u>NOTE</u></b>	<b><u>1998</u></b>	<b><u>1997</u></b>
<b><u>FIXED ASSETS</u></b>			
Tangible Fixed Assets	2	223930	174283
<b><u>CURRENT ASSETS</u></b>			
Stocks		192449	182715
Debtors		203037	53033
Cash at Bank and In Hand		<u>12527</u>	<u>46337</u>
		408013	282085
<b><u>CREDITORS:</u></b>			
Amounts Falling Due Within One Year		<u>(426980)</u>	<u>(307834)</u>
Net Current Assets / (Liabilities)		<u>(18967)</u>	<u>(25749)</u>
Total Assets Less Current Liabilities		204963	148534
<b><u>CREDITORS:</u></b>			
Amounts falling due after more than one year	5	<u>(50842)</u>	<u>(46987)</u>
		154121	101547
<b><u>PROVISIONS FOR LIABILITIES AND CHARGES</u></b>			
Deferred Taxation	4	(0)	(4890)
<b><u>NET ASSETS</u></b>		<u>£154,121</u>	<u>£96,657</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up Share Capital	3	150	150
Profit and Loss Account		<u>153971</u>	<u>96507</u>
		<u>£154,121</u>	<u>£96,657</u>

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small Companies.

ON BEHALF OF THE BOARD

30th January 1999

 ..... Director
  ..... Director

The notes on pages 4 to 6 form part of these accounts  
Continued

**PRO – ALIGN LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER 1998**

**1 Accounting Policies**

The accounts have been prepared under the historical cost convention.

The principal accounting policies of the company have remained unchanged from the previous year.

**a) Turnover**

Turnover is the total amount receivable by the Company in the ordinary course of business with outside customers for goods supplied as a principal and for services provided, excluding VAT and trade discounts.

**b) Depreciation**

Depreciation is calculated on the reducing balance method and aims to write down the cost of all tangible assets over their expected useful lives.

The rates generally applicable are :-

Plant and Machinery	25% Per Annum
Motor Vehicles	25% Per Annum
Office Fixtures & Fittings	25% Per Annum
Computers & Peripherals	40% Per Annum
Freehold Property	0% Per Annum

Freehold property is not depreciated where anticipated, residual value is expected to be in the region of cost and therefore any depreciation would not be material

**c) Stock**

Stock is stated at the lower of cost and net realisable value.

**d) Deferred Taxation**

Deferred taxation is provided using the liability method in respect of the taxation effect of all material timing differences other than those which are expected with reasonable probability to continue in the foreseeable future.

**e) Cash Flow Statement**

The company qualifies as a small company under the Companies Act 1985. The directors have decided to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

**f) Foreign Exchange**

Transactions denomination in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the year end denomination in a foreign currency are translated into sterling at the rate of exchange ruling at the Balance Sheet date.

Continued.

**PRO-ALIGN LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30th SEPTEMBER 1998 (CONTINUED)**

**2 Tangible Fixed Assets**

	<b>TOTAL</b>	<b>PROPERTY &amp; IMPROVEMENTS</b>	<b>MOTOR VEHICLES</b>	<b>PLANT &amp; MACHINERY</b>	<b>OFFICE FIXTURES &amp; FITTINGS</b>	<b>COMPUTERS &amp; PERIPHERALS</b>
<b>Cost</b>						
At 30th September 1997	264631	93827	93657	28018	17893	31236
Additions	129094	0	86095	7854	15553	19592
Disposals	(82130)	0	(46789)	0	(4105)	(31236)
At 30th September 1998	<u>£311,595</u>	<u>£93,827</u>	<u>£132,963</u>	<u>£35,872</u>	<u>£29,341</u>	<u>£19,592</u>
<b>Depreciation</b>						
At 30th September 1997	90348	0	44634	13417	8431	23866
On Disposals	(49853)	0	(23721)	0	(2816)	(23316)
Provided in the Period	47170	0	28013	5614	5926	7617
At 30th September 1998	<u>£87,665</u>	<u>£0</u>	<u>£48,926</u>	<u>£19,031</u>	<u>£11,541</u>	<u>£8,167</u>
<b>Net Book Value</b>						
At 30th September 1998	<u>£223,930</u>	<u>£93,827</u>	<u>£84,037</u>	<u>£16,841</u>	<u>£17,800</u>	<u>£11,425</u>
At 30th September 1997	<u>£174,283</u>	<u>£93,827</u>	<u>£49,023</u>	<u>£14,601</u>	<u>£9,462</u>	<u>£7,370</u>

Included in the total net book value are Motor Vehicles of £27172 (1997 £12500) in respect of assets held under Hire Purchase. Depreciation for the year on these assets was £9058 (1997 £2344).

Continued.

**PRO - ALIGN LIMITED****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED****30th SEPTEMBER 1998 (CONTINUED)**

	<u>1998</u>	<u>1997</u>
<b>3 Called up Share Capital</b>		
Authorised		
100,000 ordinary shares of £1 each	<u>£100,000</u>	<u>£100,000</u>
Allotted, called up and fully paid		
150 ordinary shares of £1 each	<u>£150</u>	<u>£150</u>
<b>4 Deferred Taxation</b>		
Accelerated Capital Allowances	<u>£0</u>	<u>£4,890</u>
<b>5 Creditors</b>		
Amounts falling due after more than one year		
Hire Purchase	15502	0
Bank Loans	<u>35340</u>	<u>46987</u>
	<u>£50,842</u>	<u>£46,987</u>

**6 Transactions With Directors**

- a) During the accounting period the Company leased business premises from the Directors in the sum of £12000 (1997 £12000)
- b) The Directors purchased a motor car from the Company in the sum of £11995.

All transactions were conducted on a commercial basis.