

# Cambridge Academic Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013

# Cambridge Academic Ltd

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Abbreviated Balance Sheet

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**Cambridge Academic Ltd**  
**(Registration number: 02571967)**  
**Abbreviated Balance Sheet at 31 December 2013**

	Note	2013 £	2012 £
<b>Current assets</b>			
Debtors		13,997	3,248
Cash at bank and in hand		14,577	8,840
		28,574	12,088
Creditors: Amounts falling due within one year		(3,089)	(4,306)
Net assets		25,485	7,782
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		25,483	7,780
Shareholders' funds		25,485	7,782

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 7 July 2014

K Sewell  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Cambridge Academic Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2013**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of books

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Development costs	fully written off

**Research and development**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2013	63,086	63,086
At 31 December 2013	63,086	63,086
<b>Depreciation</b>		
At 1 January 2013	63,086	63,086
At 31 December 2013	63,086	63,086
<b>Net book value</b>		
At 31 December 2013	-	-
At 31 December 2012	-	-

**Cambridge Academic Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2013**  
**..... continued**

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**4 Control**

The company is controlled by Cambridge Media Group Limited the parent company. The ultimate controlling party is K Sewell.  
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