

Cambridge Academic Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Cambridge Academic Ltd

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Abbreviated Balance Sheet



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Notes to the Abbreviated Accounts



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Cambridge Academic Ltd
(Registration number: 02571967)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Current assets			
Debtors		14,058	1,211
Cash at bank and in hand		6,114	16,639
		20,172	17,850
Creditors: Amounts falling due within one year		(2,005)	(3,014)
Net assets		18,167	14,836
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		18,165	14,834
Shareholders' funds		18,167	14,836

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 3 August 2016

K Sewell
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Cambridge Academic Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of books

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Development costs	fully written off

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Total £
Cost		
At 1 January 2015	63,086	63,086
At 31 December 2015	63,086	63,086
Depreciation		
At 1 January 2015	63,086	63,086
At 31 December 2015	63,086	63,086
Net book value		
At 31 December 2015	-	-
At 31 December 2014	-	-

Cambridge Academic Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
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3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Control

The company is controlled by Cambridge Media Group Limited the parent company. The ultimate controlling party is K Sewell.

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