

**Registered Number 02570978**

**Woodland Insurance Services Limited**

**Abbreviated Accounts**

**31 March 2012**

**Woodland Insurance Services Limited**

**Registered Number 02570978**

**Company Information**

**Registered Office:**

24 Marsh Street  
Rothwell  
Leeds  
West Yorkshire  
LS26 0BB

**Reporting Accountants:**

Hope Agar Limited

Chartered Accountants  
24a Marsh Street  
Rothwell  
Leeds  
West Yorkshire  
LS26 0BB

Woodland Insurance Services Limited

Registered Number 02570978

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	1	1
Tangible	3	364	485
		<u>365</u>	<u>486</u>
<b>Current assets</b>			
Debtors		191,492	172,405
Cash at bank and in hand		138,269	172,420
Total current assets		<u>329,761</u>	<u>344,825</u>
<b>Creditors: amounts falling due within one year</b>		(96,042)	(107,983)
<b>Net current assets (liabilities)</b>		233,719	236,842
<b>Total assets less current liabilities</b>		<u>234,084</u>	<u>237,328</u>
<b>Total net assets (liabilities)</b>		<u>234,084</u>	<u>237,328</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		233,084	236,328
<b>Shareholders funds</b>		<u>234,084</u>	<u>237,328</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 October 2012

And signed on their behalf by:

**C Smith, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents commission received net of commission paid.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1991, is being amortised evenly over its estimated useful life of fifteen years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 April 2011	<u>24,000</u>
At 31 March 2012	<u>24,000</u>

**Amortisation**

At 01 April 2011	<u>23,999</u>
At 31 March 2012	<u>23,999</u>

**Net Book Value**

At 31 March 2012	<u>1</u>
At 31 March 2011	<u>1</u>

3 **Tangible fixed assets**

**Total**

<b>Cost</b>		<b>£</b>
At 01 April 2011	-	36,598
At 31 March 2012	-	<u>36,598</u>
<b>Depreciation</b>		
At 01 April 2011		36,113
Charge for year	-	121
At 31 March 2012	-	<u>36,234</u>
<b>Net Book Value</b>		
At 31 March 2012		364
At 31 March 2011	-	<u>485</u>

4 **Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
1000 Ordinary shares of £1 each	1,000	1,000