

Company Registration No 02570321 (England and Wales)

**HOTELWORLD LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

**KLSA**

Chartered Accountants



# **HOTELWORLD LIMITED**

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# **HOTELWORLD LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO HOTELWORLD LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Hotelworld Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Shilpa Chheda (Senior Statutory Auditor)**

**for and on behalf of KLSA LLP**

**Chartered Accountants**

**Statutory Auditor**

**28-30 St. John's Square**

**London**

**EC1M 4DN**

**22 September 2011**

# HOTELWORLD LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,787		3,573
<b>Current assets</b>					
Debtors		95,858		136,682	
Cash at bank and in hand		61,151		127,753	
		<u>157,009</u>		<u>264,435</u>	
<b>Creditors amounts falling due within one year</b>		<u>(1,557,294)</u>		<u>(1,561,212)</u>	
<b>Net current liabilities</b>			<u>(1,400,285)</u>		<u>(1,296,777)</u>
<b>Total assets less current liabilities</b>			<u>(1,398,498)</u>		<u>(1,293,204)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100,000		100,000
Profit and loss account			<u>(1,498,498)</u>		<u>(1,393,204)</u>
<b>Shareholders' funds</b>			<u>(1,398,498)</u>		<u>(1,293,204)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 22 September 2011

  
Mr. Sheetal Kapoor  
Director

Company Registration No 02570321

**NOTES TO THE ABBREVIATED ACCOUNTS**  
***FOR THE YEAR ENDED 31 DECEMBER 2010***

## 11 Accounting convention

Under FRS1, the company is exempt from the requirement to prepare a cash flow statement on the grounds that the parent undertaking includes the company in its own published consolidated financial statements

Turnover represents the commissions earned on the hotel accommodations and travel bookings sold on behalf of principals, net of value added tax and trade discounts, recognised at the date of booking. Turnover is attributable to one continuing activity.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33 33% straight line
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The accounts have been prepared on a going concern basis on the assumption that the holding company shall continue to provide financial support as and when required

	Tangible assets £
<b>Cost</b>	
At 1 January 2010 & at 31 December 2010	788,511
<b>Depreciation</b>	
At 1 January 2010	784,937
Charge for the year	1,787
At 31 December 2010	786,724
<b>Net book value</b>	
At 31 December 2010	1,787
At 31 December 2009	3,573

# HOTELWORLD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2010**

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<b>3</b>	<b>Share capital</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100,000 Ordinary Shares of £1 each	100,000	100,000

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### **4 Ultimate parent company**

The parent undertaking is Europoint Holdings Limited, a company registered in England and Wales

The smallest and largest group for which Hotelworld Limited is a member for which group financial statements are prepared is Europoint Holdings Limited Copies of consolidated accounts can be obtained from the registered office

In the opinion of the directors, the ultimate controlling party is Mr Sheetal Kapoor