

Company Registration No. 02570321 (England and Wales)

HOTELWORLD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006

KLSA

Chartered Accountants

TUESDAY



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COMPANIES HOUSE

HOTELWORLD LIMITED

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HOTELWORLD LIMITED

INDEPENDENT AUDITORS' REPORT TO HOTELWORLD LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Hotelworld Limited for the year ended 30 September 2006 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



KLSA

28 May 2009

**Chartered Accountants
Registered Auditor**

28-30 St John's Square
London
EC1M 4DN

HOTELWORLD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		9,993		242,174
Investments	2		-		188,995
			<u>9,993</u>		<u>431,169</u>
Current assets					
Debtors		729,406		3,334,911	
Cash at bank and in hand		1,139,126		264,360	
		<u>1,868,532</u>		<u>3,599,271</u>	
Creditors: amounts falling due within one year		<u>(1,666,382)</u>		<u>(2,395,315)</u>	
Net current assets			<u>202,150</u>		<u>1,203,956</u>
Total assets less current liabilities			<u>212,143</u>		<u>1,635,125</u>
			<u>212,143</u>		<u>1,635,125</u>
Capital and reserves					
Called up share capital	3	100,000		100,000	
Profit and loss account		112,143		1,535,125	
Shareholders' funds			<u>212,143</u>		<u>1,635,125</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 28 May 2009


S Kapoor
Director

HOTELWORLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the commissions earned on the hotel accommodations and travel bookings sold on behalf of principals, net of value added tax and trade discounts, recognised at the date of booking. Turnover is attributable to one continuing activity.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33.33% straight line
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

HOTELWORLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2006

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 October 2005	735,185	413,300	1,148,485
Additions	30,608	-	30,608
Disposals	-	(413,300)	(413,300)
At 30 September 2006	765,793	-	765,793
Depreciation			
At 1 October 2005	493,012	224,305	717,317
On disposals	-	(224,305)	(224,305)
Charge for the year	262,788	-	262,788
At 30 September 2006	755,800	-	755,800
Net book value			
At 30 September 2006	9,993	-	9,993
At 30 September 2005	242,174	188,995	431,169

3 Share capital

	2006 £	2005 £
Authorised		
100,000 Ordinary Shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
100,000 Ordinary Shares of £1 each	100,000	100,000