

REGISTERED NUMBER: 2570059

Abbreviated Financial Statements
for the Year Ended 31 December 2001
for
Worson Die Cushions Limited



Worson Die Cushions Limited

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for the Year Ended 31 December 2001

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Worson Die Cushions Limited
Company Information
for the Year Ended 31 December 2001

DIRECTOR: A A J Sorrell

SECRETARY: P A Sorrell

REGISTERED OFFICE: King Charles House
Castle Hill
Dudley
West Midlands
DY1 4PS

REGISTERED NUMBER: 2570059

ACCOUNTANTS: Cox & Co
Chartered Certified Accountants
King Charles House
Castle Hill
Dudley
West Midlands DY1 4PS

BANKERS: National Westminster Bank
34 High Street
Smethwick
Warley
West Midlands
B66 1DU

Worson Die Cushions Limited

Abbreviated Balance Sheet

31 December 2001

	Notes	31.12.01 £	£	31.12.00 £	£
FIXED ASSETS:					
Tangible assets	2		1,042		1,389
CURRENT ASSETS:					
Stocks		735		1,255	
Debtors		6,799		11,545	
Cash at bank and in hand		889		822	
		<u>8,423</u>		<u>13,622</u>	
CREDITORS: Amounts falling due within one year		<u>7,121</u>		<u>10,554</u>	
NET CURRENT ASSETS:			<u>1,302</u>		<u>3,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£2,344</u>		<u>£4,457</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>2,342</u>		<u>4,455</u>
SHAREHOLDERS' FUNDS:			<u>£2,344</u>		<u>£4,457</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

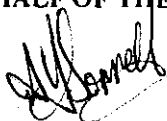
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A A J Sorrell - DIRECTOR

Approved by the Board on 3 July 2002

The notes form part of these financial statements

Worson Die Cushions Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 January 2001	
and 31 December 2001	<u>7,428</u>
DEPRECIATION:	
At 1 January 2001	6,039
Charge for year	<u>347</u>
At 31 December 2001	<u>6,386</u>
NET BOOK VALUE:	
At 31 December 2001	<u>1,042</u>
At 31 December 2000	<u><u>1,389</u></u>

Worson Die Cushions Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2001

3. ***CALLED UP SHARE CAPITAL***

Authorised:

Number:	Class:	Nominal value:	31.12.01 £	31.12.00 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.01 £	31.12.00 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

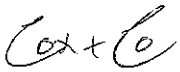
Worson Die Cushions Limited

Report of the Accountants to the Director of
Worson Die Cushions Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2001 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Cox & Co
Chartered Certified Accountants
King Charles House
Castle Hill
Dudley
West Midlands DY1 4PS

Dated: 3 July 2002