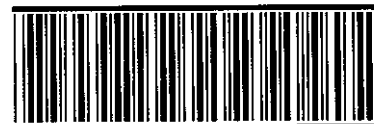


WORSON DIE CUSHIONS LIMITED

Company Number: ~~02370059~~

2570059.

ABBREVIATED STATUTORY ACCOUNTS  
YEAR ENDED 31st DECEMBER 1994



A02 \*AXOMECEL\* 211  
COMPANIES HOUSE 20/06/95

COX & CO  
CERTIFIED ACCOUNTANTS

WORSON DIE CUSHIONS LIMITEDABBREVIATED BALANCE SHEET  
AS AT 31st DECEMBER 1994

	<u>Notes</u>	<u>1994</u>	<u>1993</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	4,702	-
<b>CURRENT ASSETS</b>			
Stock and Work in Progress		5,036	-
Debtors		18,817	6,406
Cash at Bank and in Hand		4,980	-
		<u>28,833</u>	<u>6,406</u>
<b>CREDITORS : Amounts Falling</b>			
Due within One Year		<u>(30,142)</u>	<u>(6,389)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(1,309)</u>	<u>17</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 3,393</u>	<u>£ 17</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	3	2	2
Profit and Loss Account		3,391	15
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>		<u>£ 3,393</u>	<u>£ 17</u>

The notes on page 2 form part of these accounts.

continued .....

WORSON DIE CUSHIONS LIMITEDABBREVIATED BALANCE SHEET

(continued)

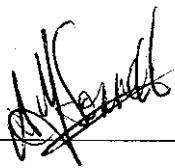
AS AT 31st DECEMBER 1994

The director considers that for the year ended 31st December 1994 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

- In preparing these abbreviated accounts advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that in the directors' opinion the company is entitled to the benefit of those exemptions as a small company under the provisions of sections 246 and 247 of the Act.

In the preparation of the accounts advantage has been taken of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in the directors' opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.



Director

Approved by the board: 23rd May 1995

The notes on page 2 form part of these accounts.

**WORSON DIE CUSHIONS LIMITED****NOTES TO ACCOUNTS**  
**FOR THE YEAR ENDED 31st DECEMBER 1994****1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

**Turnover**

Turnover represents the net invoiced sales of goods, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	25% reducing balance
Fixtures and Fittings	25% reducing balance

**Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Cash Flow Statement**

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

WORSON DIE CUSHIONS LIMITEDNOTES TO ACCOUNTS  
FOR THE YEAR ENDED 31st DECEMBER 1994**2. FIXED ASSETS**

	<b>Tangible Assets</b> £
<b>COST OR VALUATION</b>	
Additions in year	6,270
At 31st December 1994	6,270
<b>DEPRECIATION</b>	
Charge for year	1,568
At 31st December 1994	1,568
<b>NET BOOK VALUE</b>	
At 31st December 1994	4,702

**3. SHARE CAPITAL**

	<b>1994</b> £	<b>1993</b> £
Authorised	1,000	1,000
Allotted, Issued and Fully Paid	2	2