

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

02569833

Name of Company

Newham Community Transport

I/We Adrian Paul Dante
New Bridge Street House
30 - 34 New Bridge Street
London
EC4V 6BJGeorgina Marie Eason
New Bridge Street House
30 - 34 New Bridge Street
London
EC4V 6BJNote The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 15 January 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly held on/~~summoned for~~ 15 January 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/~~no quorum was present at the meeting~~.

The meeting was held at New Bridge Street House, 30 - 34 New Bridge Street, London, EC4V 6BJ

The winding up covers the period from 15 November 2010 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

- 1) That the Joint Liquidators Draft Final Progress Report and Receipts and Payments be approved
- 2) That the Joint Liquidators be granted their release
- 3) That the Company's books and records be destroyed fifteen months after the final meeting

Signed



Date 15 January 2014

MacIntyre Hudson LLP
New Bridge Street House
30 - 34 New Bridge Street
London
EC4V 6BJ

Ref CR100101/APD/GME/JK/KR

THURSDAY



A3070QIO
A36 23/01/2014 #297
COMPANIES HOUSE


**Newham Community Transport
(In Creditors Voluntary Liquidation)**

**Joint Liquidators' Receipts and Payments
For the Period 15 November 2010 to 13 November 2013**

RECEIPTS	Statement of Affairs (£)	From 15/11/2010 To 14/11/2013 (£)	From 15/11/2013 To 15/01/2014 (£)	Total (£)
Motor Vehicles	6,000 00	4,545 18	0 00	4,545 18
Book Debts	14,481 48	8,168 32	0 00	8,168 32
Cash at Bank	3,000 00	3,077 76	0 00	3,077 76
Monies held at Solicitors	3,530 00	3,530 00	0 00	3,530 00
3rd Party Insurance Payment		3,750 00	0 00	3,750 00
Bank Interest Gross		23 60	0 30	23 90
VAT Refund		2,402 36	0 00	2,402 36
VAT on Receipts		183 33	0 00	183 33
	<hr/>	<hr/>	<hr/>	<hr/>
	£27,011.48	£25,680.55	£0 30	£25,680.85
	<hr/>	<hr/>	<hr/>	<hr/>

PAYMENTS

Statutory Advertising	0 00	84 60	84 60
Preparation of S of A	5,000 00	0 00	5,000 00
Specific Bond	90 00	0 00	90 00
Insurance	49 00	0 00	49 00
Insurance Refund	3,750 00	0 00	3,750 00
Premises Clearance	200 00	0 00	200 00
Agents/Valuers Fees	1,042 00	0 00	1,042 00
Debt Recovery Costs	371 78	0 00	371 78
Storage Costs	109 78	0 00	109 78
VAT Payment	183 33	0 00	183 33
VAT on Payments	3,262 72	139 24	3,401 96
Joint Liquidators' Remuneration	10,500 00	611 60	11,111 60
Joint Liquidators' Expenses	286 80	0 00	286 80
	<hr/>	<hr/>	<hr/>
	24,845 41	835 44	25,680 85
Balance in Hand - Interest Bearing Account	835 14	-835 14	0 00
	<hr/>	<hr/>	<hr/>
	£25,680.55	£0.30	£25,680.85
	<hr/>	<hr/>	<hr/>


 A P Dante
 Joint Liquidator
 15th January 2014

PRIVATE & CONFIDENTIAL

**NEWHAM COMMUNITY TRANSPORT
(In Creditors Voluntary Liquidation)**

FINAL REPORT ON THE LIQUIDATION OF
NEWHAM COMMUNITY TRANSPORT

PREPARED BY
ADRIAN PAUL DANTE & GEORGINA MARIE EASON
JOINT LIQUIDATORS'

**Newham Community Transport
Joint Liquidators' Draft Final Report to Members and Creditors**

STATUTORY INFORMATION

COMPANY INFORMATION

Company name	Newham Community Transport
Company Number	02569833
Date of Incorporation	20/12/1990
Trading Address	Hallsville Road, Canning Town, London E16 1EE
Current Registered Office	c/o MHA MacIntyre Hudson, New Bridge Street House, 30-34 New Bridge Street, London EC4V 6BJ
Former Registered Office	Hallsville Road, Canning Town London E16 1EE
Principal Trading Activity	Other passenger land transport / Social work without accommodation

APPOINTMENT DETAILS

Joint Liquidators'

IP No.1	Adrian Paul Dante
IP License No	9600
IP License Body	Institute of Chartered Accountants in England and Wales
IP No.2	Georgina Marie Eason
IP License No	9688
IP Licensing Body	Insolvency Practitioners Association

Joint Liquidators' Address MHA MacIntyre Hudson, New Bridge Street House, 30-34 New Bridge Street, London EC4V 6BJ

Date of Appointment 15 November 2010

NB Any acts or dealings carried out by the Joint Liquidators' may be done by either of them or by both of them

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account from my appointment to the date of this report is attached at Appendix 1

Estate funds were banked in a designated clients' account at a UK bank and accordingly there is no account held by the Secretary of State to reconcile the attached report to

ASSETS/RECEIPTS

Assets declared in the Statement of Affairs are explained as follows



...

Motor Vehicles

The Director's sworn Statement of Affairs listed 6 minibuses with an estimated to realise sum of £6,000

Following the appointment of the Joint Liquidators', Agentcite valued the vehicles with a collective value of £4,750 if purchased by a willing buyer or £1,950 in a forced sale

My agent advised me that two vehicles were in fair condition, three were in very poor condition and should be scrapped and the final vehicle was subject to a finance agreement with Blackhorse Finance Limited

The vehicles were either sold or scrapped and £4,545 18 was realised The realisations have been broken down as follows

- Vehicle Reg EY54FNA realised £3,000 on 07/06/2011 This vehicle was sold to Abba Day Care Centre who contacted me directly when making the offer Agentcite however confirmed that the offer was fair and reasonable
- Vehicle Reg Y915GKK realised £500 plus VAT by Agentcite
- Three vehicles scrapped realised £416 67 plus VAT by Agentcite
- Vehicle subject to finance agreement, surplus funds received £628 51

Please note that £628 51 was realised representing surplus funds after Blackhorse Finance Limited sold the vehicle subject to finance and set the funds off against the debt due to them

Further to the above, upon my agent's initial inspection, he established that there were assorted items of vehicle spare parts including light bulbs and fuses but were unavailable for inspection Those items were declared by the Director onsite but informed my agent that they were locked away in a store cupboard within the building which had been re-possessed by the council

As a result, my agent formed the view that the items did not have a marketable value and no further action was taken

Book Debts

The Director's sworn Statement of Affairs listed book debts with an estimated to realise sum of £14,481 48

Immediately following my appointment, I instructed an agent PJM Insolvency Debt Collection Service to collect the book debts

A total of £8,168 32 has been realised All book debts have now been collected and my agents services have effectively come to an end

Cash at Bank

The Director's sworn Statement of Affairs listed cash at bank with an estimated to realise sum of £3,000

Following my appointment, £3,077 76, representing the remaining balance, was realised on 6 January 2011 for the benefit of the liquidation estate The company account was then closed

Monies held at Solicitors

The Director's sworn Statement of Affairs showed the company's solicitor held funds totalling £3,530

Upon my appointment, it was established that the company approached Kaslers Solicitors for advice regarding their financial difficulties and the process of winding up the company

The company made an initial payment of £4,000 to the solicitors from which they drew £470 in respect of their fees The remaining balance of £3,530, held on their client account, was paid directly to me for

the benefit of the estate on 19 January 2011

Third Party Insurance Payment

A vehicle was destroyed by a fire which was owned by Abba Day Care Centre, a partner organisation, which was insured by Newham Community Transport

The insurance company paid out £3,750 which was subsequently paid to Abba Day Care Centre

Bank Interest Gross

Bank interest of £23 90 has been received on the credit balance in the liquidation bank account

PAYMENTS

Statutory Advertising

£84 60 plus VAT has been paid to Courts Advertising Limited in respect of the advertising of the final meetings of members and creditors

Preparation of Statement of Affairs

Prior to Liquidation, the Directors agreed to pay a fee of £5,000 plus VAT and disbursements to for convening the meetings of members and creditors to place the company into liquidation and assisting in the preparation of the Statement of Affairs. Creditors confirmed their approval of this fee at the meetings held on 15 November 2010

This fee has been paid in full

Specific Bond

For the period of this report, AUA Insolvency Risk Services Limited has been paid £139 in respect of statutory bonding

Insurance

For the period of this report, Willis Limited has been paid £49 in respect of insurance of the company's tangible assets

Insurance Refund

This represents the insurance refund paid to Abba Day Care Centre referred to above

Premises Clearance

£200 was paid to G&B Compressed Hire Limited who cleared the Company's premises

Agents/Valuers Fees

£1,042 plus VAT has been paid to Agentcote who were instructed to deal with the sale of the Company motor vehicles

Debt Recovery Costs

£371 78 plus VAT has been paid to PJM Insolvency Debt Collection Service who was instructed to collect in the book debts

Storage costs

For the period of this report, Total Data Management Limited has been paid £109 78 in respect of

statutory storage of the company books and records

Joint Liquidators' Remuneration

To date, I have drawn remuneration totalling £11,111 60 plus VAT. This is explained in more detail under the section headed Joint Liquidators' Remuneration

Joint Liquidators' Expenses

Expenses totalling £286 80 have been incurred since my appointment. Those expenses are explained in more detail under the heading Joint Liquidators' Expenses

LIABILITIES

Secured Liabilities

A search of the register held by the Registrar of Companies showed that the company has given no charges

The Statement of Affairs did not record any secured liabilities. As a result, prescribed part is not applicable

Preferential Creditors

The Statement of Affairs recorded preferential creditors in respect of employee matters with an uncertain amount due

Throughout the liquidation, claims have been received and forwarded onto the Redundancy Payments Office who have paid out £29,635 30

Crown Creditors

The Statement of Affairs did not record any liability due to HM Revenue & Customs

However, I have received a claim from Inland Revenue totalling £12,152 62 in respect of TAX PAYE underpayment and NIC PAYE underpayment

Unsecured Creditors

The Statement of Affairs included 33 unsecured creditors with an estimated total liability of £97,140 63

I have received claims from 11 creditors at a total of £75,289 30

DIVIDENDS

A dividend has not been paid to unsecured creditors in this liquidation as the funds realised have been used to meet the expenses of the liquidation

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

The Joint Liquidators' took steps to realise the cash at bank and vehicles immediately upon appointment

It was extremely difficult to secure the vehicles as they were stored at the company's old premises which had been repossessed by the local council who had started construction to the road and pavement which was located directly outside the main access to the site

A considerable amount of time was spent liaising with the local council to allow us access to the site to value the vehicles along with interested purchasers

It was then established that there was no suitable way of removing the vehicles from site as the access road had been dug up. Therefore, many months passed waiting for road to be made-good or establish a safe way of removing the vehicles. Those negotiations were made directly with the local council.

The Joint Liquidators' instructed an agent to value and sell the vehicles and also assist with the above issues which arose.

Investigations were made into the payment which the company paid to Kaslers Solicitors for advice. After establishing that they were holding company funds in their client account it was requested that they were transferred to the liquidation account.

The Joint Liquidators' instructed an agent to realise the book debts of the company and realisations of those book debts.

A considerable amount of time has been spent liaising with Mr Peter Mico regarding the remaining book debts.

After a number of attempts trying to secure funds from the remaining debtors, it appeared that only one debtor was not responding.

Due to the minimal value due, it did not appear commercially worthwhile to pursue this debtor through the courts and therefore formed the view that no further action should be taken.

JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT

Following the appointment of the Joint Liquidators investigations into the Company's affairs have been undertaken to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

Within six months of our appointment, the Joint Liquidators' are required to submit a confidential report to the Secretary of State to include any matters which have come to our attention during the course of our work which may indicate that the conduct of any past or present director would make he/she unfit to be a concerned with the management of the company. We confirm that this report has been submitted.

PRE-APPOINTMENT REMUNERATION

The board previously authorised the payment of a fee of £5,000 plus VAT and disbursements plus VAT for providing assistance with the preparation of the Statement of Affairs prior to our appointment at a meeting held on 20 October 2010. The fee was duly sanctioned by creditors at the meeting held on 15 November 2010.

The fee for the assistance in preparing the Statement of Affairs and convening the relevant meetings was paid from first realisations on appointment and is shown in the enclosed receipts and payments accounts.

JOINT LIQUIDATORS' REMUNERATION

My remuneration was previously authorised by creditors at a meeting held on 15th November 2011 to be drawn on a time cost basis. My total time costs to 15th January 2014 amount to £28,603.70 representing 172.88 hours work at an average charge out rate of £165.45 per hour.

I have drawn £11,111.60 in remuneration.

A schedule of my time costs incurred to date is attached.

A description of the routine work undertaken in the liquidation to date is as follows.

- 1 Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment
 - Statutory notifications and advertising
 - Preparing documentation required
 - Dealing with all routine correspondence
 - Maintaining physical case files and electronic case details on IPS
 - Review and storage
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members and creditors
 - Convening and holding meetings of members and creditors
- 2 Cashiering
 - Maintaining and managing the liquidator's cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met
- 3 Creditors
 - Dealing with creditor correspondence and telephone conversations
 - Preparing reports to creditors
 - Maintaining creditor information on IPS
 - Reviewing and adjudicating on proofs of debt received from creditors
- 4 Investigations
 - Review and storage of books and records
 - Prepare a return pursuant to the Company Directors Disqualification Act
 - Conduct investigations into suspicious transactions
 - Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors
- 5 Realisation of Assets
 - Corresponding with the Director in attempting to collect outstanding book debts
 - Liaising with the company's bank regarding the closure of the account
 - Liaising with the Director and my agent regarding the company's stock
 - Liaising with the Director and local council regarding the motor vehicles
 - Liaising with Kaslers Solicitors regarding the monies held on their client account

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals and 'A Statement of Insolvency Practice 9 (Revised)' together with an explanatory note which shows MHA MacIntyre Hudson's fee policy are available at the link <http://www.macintyreHUDSON.co.uk/guide-to-fees>. Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the post-April 2010 version. A hard copy of both the Creditors Guide and my practice's fee policy can be obtained on request from the address below.

JOINT LIQUIDATORS' EXPENSES

My expenses to 14 November 2012 amount to £520.58 which have been paid in full.

Type of expense	Amount of expense incurred/ accrued to date (As per R&P)	Amount still to be paid
Specific Bond	£139.00	£0.00
Storage Costs	£94.78	£0.00
Statutory Advertising	£280.80	£0.00
Companies House Searches	£6.00	£0.00

The following agents or professional advisors have been utilised in this matter

Professional Advisor	Nature of Work	Fee Arrangement
Agentcite	Valuers/Auctioneer	Time costs
PJM Insolvency Debt Collections	Collection of Book Debts	Time costs

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

SUMMARY

The final meetings of members and creditors were held on 15 January 2014 at which the Joint Liquidators' draft progress report and receipts and payments account were approved. Creditors also approved the Joint Liquidators' having their release.

If creditors have any queries they are asked to contact Chris Reeve on 0207 429 4100.



A P Dante
JOINT LIQUIDATOR
Authorised to act in the UK by the
Institute of Chartered Accountants in England and Wales

**Newham Community Transport
(In Creditors Voluntary Liquidation)**

**Joint Liquidators' Receipts and Payments
For the Period 15 November 2010 to 13 November 2013**

RECEIPTS	Statement of Affairs (£)	From 15/11/2010 To 14/11/2013 (£)	From 15/11/2013 To 15/01/2014 (£)	Total (£)
Motor Vehicles	6,000 00	4,545 18	0 00	4,545 18
Book Debts	14,481 48	8,168 32	0 00	8,168 32
Cash at Bank	3,000 00	3,077 76	0 00	3,077 76
Monies held at Solicitors	3,530 00	3,530 00	0 00	3,530 00
3rd Party Insurance Payment		3,750 00	0 00	3,750 00
Bank Interest Gross		23 60	0 30	23 90
VAT Refund		2,402 36	0 00	2,402 36
VAT on Receipts		183 33	0 00	183 33
	<hr/>	<hr/>	<hr/>	<hr/>
	£27,011.48	£25,680 55	£0.30	£25,680.85
	<hr/>	<hr/>	<hr/>	<hr/>

PAYMENTS

Statutory Advertising	0 00	84 60	84 60
Preparation of S of A	5,000 00	0 00	5,000 00
Specific Bond	90 00	0 00	90 00
Insurance	49 00	0 00	49 00
Insurance Refund	3,750 00	0 00	3,750 00
Premises Clearance	200 00	0 00	200 00
Agents/Valuers Fees	1,042 00	0 00	1,042 00
Debt Recovery Costs	371 78	0 00	371 78
Storage Costs	109 78	0 00	109 78
VAT Payment	183 33	0 00	183 33
VAT on Payments	3,262 72	139 24	3,401 96
Joint Liquidators' Remuneration	10,500 00	611 60	11,111 60
Joint Liquidators' Expenses	286 80	0 00	286 80
	<hr/>	<hr/>	<hr/>
	24,845 41	835 44	25,680 85
Balance in Hand - Interest Bearing Account	835 14	-835 14	0 00
	<hr/>	<hr/>	<hr/>
	£25,680.55	£0 30	£25,680.85
	<hr/>	<hr/>	<hr/>

NEWHAM COMMUNITY TRANSPORT (IN LIQUIDATION)

Analysis of Time Costs for the period 15 November 2010 to 14 January 2014

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashiering		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
Administration and Planning	0 50	170 00	7 00	1 685 00	8 48	1 996 00	117 30	18 509 50	8 25	1 163 00	0 00	0 00	141 53	23 523 50	166 21
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	#DIV/0!
Investigations	0 00	0 00	0 00	0 00	0 25	65 00	3 00	465 00	0 00	0 00	0 00	0 00	3 25	530 00	163 08
Realisation of Assets	0 00	0 00	4 00	960 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	4 00	960 00	240 00
Creditors	0 00	0 00	1 00	240 00	1 00	290 00	0 00	0 00	0 00	0 00	0 00	0 00	2 00	530 00	265 00
Fixed Charge Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Fixed Charge Realisations	0 00	0 00	0 00	0 00	0 00	0 00	1 40	236 00	0 00	0 00	0 00	0 00	1 40	236 00	0 00
Cashiering	0 00	0 00	0 55	24 50	0 00	0 00	0 10	16 00	0 00	0 00	19 80	2 746 20	20 45	2 786 70	136 27
Other	0 00	0 00	0 00	0 00	0 25	37 50	0 00	0 00	0 00	0 00	0 00	0 00	0 25	37 50	0 00
Total	0 50	170 00	12 55	2 909 50	9 98	2 388 50	121 80	19 226 50	8 25	1 163 00	19 80	2 746 20	172 88	28 603 70	165 45
Average Hourly Rate, £		340 00		231 83		239 33		157 85		140 97		138 70			

INFORMATION TO ASSIST CREDITORS IN MAKING AN INFORMED DECISION ON ANY RESOLUTION SEEKING APPROVAL OF THE OFFICE HOLDERS REMUNERATION

MHA MACINTYRE HUDSON CORPORATE RECOVERY DEPARTMENT

Our current charge-out rates which may be amended from time to time are as follows

POSITION

Partner	440
Director London	350
Director Other Offices	250
Managers	
Senior Manager	310
Manager	260
Administrators	
Senior Administrator	180-220
Administrator	180
Assistant	145
Cashier	150

Please note that MHA MacIntyre Hudson do not make a separate charge for support staff

MHA MACINTYRE HUDSON DISBURSEMENT CHARGE

Our current disbursement charges which may be amended from time to time are as follows

Category 1

Postage	Per current postal charges
Travel	As per cost
Document Storage	As per cost

Category 2

Car Mileage	40p per mile
Photocopying (where applicable)	15p per sheet

It is the firm's policy to recharge all disbursements properly incurred to the relevant insolvency case where there is identifiable specific expenditure. Any costs which may involve an element of shared or allocated costs or are for services provided by the firm are detailed in the firm's receipts and payments accounts as Category 2 Disbursements. Please note that no charge is made relating to the recovery of the firm's overhead costs.

Should you require clarification on any of the above, do not hesitate to contact MHA MacIntyre Hudson on 020 7429 4100.