

COMPANY REGISTRATION NUMBER 02569551

**ADEPT DESIGN AND CONSTRUCTION  
LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2015**



**JAMESONS**

Chartered Accountants  
92 Station Road  
Clacton on Sea  
Essex  
CO15 1SG

**ADEPT DESIGN AND CONSTRUCTION LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2015**

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# **ADEPT DESIGN AND CONSTRUCTION LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ADEPT DESIGN AND CONSTRUCTION LIMITED**

**YEAR ENDED 31 DECEMBER 2015**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Adept Design and Construction Limited for the year ended 31 December 2015 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the director of Adept Design and Construction Limited in accordance with the terms of our engagement letter dated 22 July 2013. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Adept Design and Construction Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Adept Design and Construction Limited and its director for our work or for this report.

It is your duty to ensure that Adept Design and Construction Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of Adept Design and Construction Limited. You consider that Adept Design and Construction Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Adept Design and Construction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

92 Station Road  
Clacton on Sea  
Essex  
CO15 1SG

JAMESONS  
Chartered Accountants

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# ADEPT DESIGN AND CONSTRUCTION LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		9,350	12,467
<b>CURRENT ASSETS</b>			
Stocks		18,000	15,000
Debtors		7,841	25,445
Cash at bank and in hand		433	539
		<u>26,274</u>	<u>40,984</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>36,220</u>	<u>44,580</u>
<b>NET CURRENT LIABILITIES</b>		<u>(9,946)</u>	<u>(3,596)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(596)</u>	<u>8,871</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		489	2,691
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,870</u>	<u>2,494</u>
		<u>(2,955)</u>	<u>3,686</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3	1	1
Profit and loss account		<u>(2,956)</u>	<u>3,685</u>
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>		<u>(2,955)</u>	<u>3,686</u>

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

## ADEPT DESIGN AND CONSTRUCTION LIMITED

### ABBREVIATED BALANCE SHEET *(continued)*

**31 DECEMBER 2015**

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For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

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.....  
Mr M D Suen

Company Registration Number: 02569551

The notes on pages 4 to 5 form part of these abbreviated accounts.

# ADEPT DESIGN AND CONSTRUCTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

Turnover represented the invoiced value of goods sold net of Value Added Tax wholly attributable to the principal activity of the company arising within the United Kingdom.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office, plant and equipment	-	25% reducing balance
Fixtures & Fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. All finance costs are charged in the Profit and Loss account.

**ADEPT DESIGN AND CONSTRUCTION LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2015**

**2. FIXED ASSETS**

	Tangible Assets £
<b>COST</b>	
At 1 January 2015 and 31 December 2015	<u>44,658</u>
<b>DEPRECIATION</b>	
At 1 January 2015	32,191
Charge for year	<u>3,117</u>
At 31 December 2015	<u>35,308</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>9,350</u>
At 31 December 2014	<u>12,467</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	2015 £	2014 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>