

**COMPANY REGISTRATION NUMBER: 02569517**

**CANESTATES LIMITED**  
**FILLETED UNAUDITED FINANCIAL STATEMENTS**  
**31 MARCH 2022**



**CANESTATES LIMITED**

**BALANCE SHEET**

**31 MARCH 2022**

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Investments	4	100	100
<b>CURRENT ASSETS</b>			
Debtors	5	41,661	41,661
<b>CREDITORS: amounts falling due within one year</b>	6	<u>(61,000)</u>	<u>(61,000)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(19,339)</u>	<u>(19,339)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(19,239)</u>	<u>(19,239)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		4	4
Profit and loss account		<u>(19,243)</u>	<u>(19,243)</u>
<b>SHAREHOLDERS DEFICIT</b>		<u>(19,239)</u>	<u>(19,239)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 19 December 2022, and are signed on behalf of the board by:



Mrs R Gross  
Director

Company registration number: 02569517

The notes on pages 2 to 3 form part of these financial statements.

**CANESTATES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

**1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Consolidation**

Under the provisions of section 399 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

**Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**4. INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>Cost</b>	
<b>At 1 April 2021 and 31 March 2022</b>	<b>100</b>
<b>Impairment</b>	
<b>At 1 April 2021 and 31 March 2022</b>	<b>-</b>

**CANESTATES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**4. INVESTMENTS** *(continued)*

	Shares in group undertakings £
<b>Carrying amount</b>	
<b>At 31 March 2022</b>	<b>100</b>
At 31 March 2021	<u>100</u>

The subsidiary is a property investment company registered and operating in England.

**5. DEBTORS**

	2022 £	2021 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>41,661</u>	<u>41,661</u>

**6. CREDITORS: amounts falling due within one year**

	2022 £	2021 £
Other creditors	<u>61,000</u>	<u>61,000</u>

**7. RELATED PARTY TRANSACTIONS**

Included in other creditors is a loan amounting to £61,000 (2021: £61,000) due to a company connected with the director and shareholder. The loan is interest-free and repayable on demand.