

COMPANY REGISTRATION NUMBER 02569517

**CANESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2013**

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COMPANIES HOUSE

CANESTATES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

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CANESTATES LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Note	2013 £	£	2012 £	£
FIXED ASSETS					
Investments	2		100		100
CURRENT ASSETS					
Debtors		358,952		358,952	
CREDITORS: Amounts falling due within one year		<u>378,291</u>		<u>378,291</u>	
NET CURRENT LIABILITIES			<u>(19,339)</u>		<u>(19,339)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,239)</u>		<u>(19,239)</u>
CAPITAL AND RESERVES					
Called-Up Equity Share Capital	3		4		4
Profit and Loss Account			<u>(19,243)</u>		<u>(19,243)</u>
DEFICIT			<u>(19,239)</u>		<u>(19,239)</u>

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the Directors and authorised for issue on 23 December 2013, and are signed on their behalf by



Mrs R Gross
Director

Company Registration Number 02569517

The notes on pages 2 to 3 form part of these abbreviated accounts

CANESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard No 1 "Cash flow statements"

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

2. FIXED ASSETS

	Investments
	£
COST	
At 1 April 2012 and 31 March 2013	100
	<u> </u>
NET BOOK VALUE	
At 31 March 2013	100
	<u> </u>
At 31 March 2012	100
	<u> </u>

The subsidiary is a property investment company registered and operating in England.

The company owns 100% of the issued share capital of the company listed below,

	2013	2012
	£	£
Aggregate capital and reserves		
Medinapoint Investments Limited	3,318,530	1,646,612
Profit and (loss) for the period		
Medinapoint Investments Limited	2,180,918	11,910

Under the provisions of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

CANESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

3. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>