

**AVON COURT RESIDENTS ASSOCIATION LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**31 MARCH 2003**



**HEDLEY DUNK**  
Chartered Accountants & Registered Auditors  
Trinity House  
3 Bullace Lane  
Dartford  
Kent DA1 1BB

# **AVON COURT RESIDENTS ASSOCIATION LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2003**

<b>CONTENTS</b>	<b>PAGES</b>
Independent auditors' report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

**AVON COURT RESIDENTS ASSOCIATION LIMITED**  
**INDEPENDENT AUDITORS' REPORT TO THE COMPANY**  
**PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company for the year ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company's shareholders, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Trinity House  
3 Bullace Lane  
Dartford  
Kent DA1 1BB

27 February 2003  
.....

HEDLEY DUNK  
Chartered Accountants  
& Registered Auditors

# AVON COURT RESIDENTS ASSOCIATION LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2003

	Note	2003 £	2002 £
<b>FIXED ASSETS</b>	2		
Tangible assets		3,899	3,899
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		521	297
<b>CREDITORS: Amounts falling due within one year</b>		<u>617</u>	<u>311</u>
<b>NET CURRENT LIABILITIES</b>		(96)	(14)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,803</u>	<u>3,885</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	6	6
Share premium account		3,758	3,758
Profit and loss account		<u>39</u>	<u>121</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>3,803</u>	<u>3,885</u>

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 26 February 2003 and are signed on their behalf by:



C E M REDMOND  
Director

# AVON COURT RESIDENTS ASSOCIATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2003

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### Fixed assets

All fixed assets are initially recorded at cost.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 April 2002 and 31 March 2003	<u>3,899</u>
<b>DEPRECIATION</b>	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2003	<u>3,899</u>
At 31 March 2002	<u>3,899</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2003 £	2002 £
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>

#### Allotted, called up and fully paid:

	2003 No	£	2002 No	£
Ordinary shares of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>