

**AVON COURT RESIDENTS ASSOCIATION LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**31 MARCH 2006**



**HEDLEY DUNK LIMITED**

Chartered Accountants  
Trinity House  
3 Bullace Lane  
Dartford  
Kent  
DA1 1BB

**AVON COURT RESIDENTS ASSOCIATION LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2006**

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# AVON COURT RESIDENTS ASSOCIATION LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2006

	Note	2006 £	£	2005 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			3,899		3,899
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		174		494	
<b>CREDITORS: Amounts falling due within one year</b>		<u>303</u>		<u>638</u>	
<b>NET CURRENT LIABILITIES</b>			(129)		(144)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,770</u>		<u>3,755</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	<b>3</b>		6		6
Share premium account			3,758		3,758
Profit and loss account			<u>6</u>		<u>(9)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,770</u>		<u>3,755</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 22/12/06 and are signed on their behalf by:



C E M REDMOND  
Director

# AVON COURT RESIDENTS ASSOCIATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2006

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2005 and 31 March 2006	3,899
<b>DEPRECIATION</b>	—
<b>NET BOOK VALUE</b>	
At 31 March 2006	3,899
At 31 March 2005	3,899

# AVON COURT RESIDENTS ASSOCIATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2006

### 3. SHARE CAPITAL

#### Authorised share capital:

	2006	2005
	£	£
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>

#### Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>