

CABLE GRIPS (MINEHEAD) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2004



CABLE GRIPS (MINEHEAD) LIMITED

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

CABLE GRIPS (MINEHEAD) LIMITED

INDEPENDENT AUDITORS' REPORT TO CABLE GRIPS (MINEHEAD) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 August 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Lentells Limited

Chartered Accountants
Registered Auditor

7-12-04
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11 The Crescent
Taunton
Somerset TA1 4EA

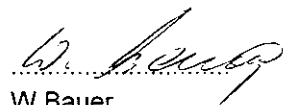
CABLE GRIPS (MINEHEAD) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		8,787		10,875
Current assets					
Stocks		21,360		22,838	
Debtors		102,198		82,297	
Cash at bank and in hand		243,079		91,781	
		<u>366,637</u>		<u>196,916</u>	
Creditors: amounts falling due within one year		<u>(75,997)</u>		<u>(51,322)</u>	
Net current assets			290,640		145,594
Total assets less current liabilities			<u>299,427</u>		<u>156,469</u>
Capital and reserves					
Called up share capital	3	111,433		111,433	
Profit and loss account		187,994		45,036	
Shareholders' funds			<u>299,427</u>		<u>156,469</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 7.12.2004



W Bauer
Director

CABLE GRIPS (MINEHEAD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% to 33% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2003	44,256
Additions	405
	<hr/>
At 31 August 2004	44,661
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Depreciation	
At 1 September 2003	33,381
Charge for the year	2,493
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At 31 August 2004	35,874
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Net book value	
At 31 August 2004	8,787
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At 31 August 2003	10,875
	<hr/>

3 Share capital

	2004 £	2003 £
Authorised		
111,433 Ordinary shares of £1 each	111,433	111,433
	<hr/>	<hr/>
Allotted, called up and fully paid		
111,433 Ordinary shares of £1 each	111,433	111,433
	<hr/>	<hr/>

CABLE GRIPS (MINEHEAD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2004

4 Ultimate parent company

The ultimate parent company is Katimex Cielker GmbH , a company registered in Germany .