

Company Registration No. 02567539 (England and Wales)

CABLE GRIPS (MINEHEAD) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2014

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COMPANIES HOUSE

CABLE GRIPS (MINEHEAD) LIMITED

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CABLE GRIPS (MINEHEAD) LIMITED

INDEPENDENT AUDITORS' REPORT TO CABLE GRIPS (MINEHEAD) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Cable Grips (Minehead) Limited for the year ended 31 August 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr Adrian Stallard (Senior Statutory Auditor)
for and on behalf of Lentells Limited

16/10/14.....

Chartered Certified Accountants
Statutory Auditor

Ash House
Cook Way
Bindon Road
Taunton
Somerset
TA2 6BJ

CABLE GRIPS (MINEHEAD) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	263,699		276,404	
Investments	2	17,443		17,443	
		<u>281,142</u>		<u>293,847</u>	
Current assets					
Stocks		56,986		52,437	
Debtors		77,817		147,786	
Cash at bank and in hand		579,544		409,427	
		<u>714,347</u>		<u>609,650</u>	
Creditors: amounts falling due within one year		<u>(95,396)</u>		<u>(109,433)</u>	
Net current assets			618,951		500,217
Total assets less current liabilities			<u>900,093</u>		<u>794,064</u>
Creditors: amounts falling due after more than one year	3		(136,543)		(145,942)
			<u>763,550</u>		<u>648,122</u>
Capital and reserves					
Called up share capital	4	111,433		111,433	
Profit and loss account		652,117		536,689	
Shareholders' funds			<u>763,550</u>		<u>648,122</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15/10/14



W Bauer
Director

Company Registration No. 02567539

CABLE GRIPS (MINEHEAD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	2% - 10% on cost
Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% to 33% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

CABLE GRIPS (MINEHEAD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2014

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 September 2013 & at 31 August 2014	353,117	17,443	370,560
Depreciation			
At 1 September 2013	76,713	-	76,713
Charge for the year	12,705	-	12,705
At 31 August 2014	89,418	-	89,418
Net book value			
At 31 August 2014	263,699	17,443	281,142
At 31 August 2013	276,404	17,443	293,847

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Sprint Kabelverlegesysteme GmbH	Germany	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
Sprint Kabelverlegesysteme GmbH	Principal activity Supplier of cable laying equipment	61,404	4,298

CABLE GRIPS (MINEHEAD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2014

3	Creditors: amounts falling due after more than one year	2014	2013
		£	£
	Analysis of loans repayable in more than five years		
	Total amounts repayable by instalments which are due in more than five years	(93,053)	(106,530)
		<u> </u>	<u> </u>

The bank loan is secured by a fixed charge over the leasehold property and a debenture over the company's assets.

4	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	111,433 Ordinary shares of £1 each	111,433	111,433
		<u> </u>	<u> </u>

5 Ultimate parent company

The ultimate parent company is Katimex Cielker GmbH, a company registered in Germany.