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CABLE GRIPS (MINEHEAD) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009

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CABLE GRIPS (MINEHEAD) LIMITED

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CABLE GRIPS (MINEHEAD) LIMITED

INDEPENDENT AUDITORS' REPORT TO CABLE GRIPS (MINEHEAD) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Cable Grips (Minehead) Limited for the year ended 31 August 2009 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Mr N Gamblen FCA CTA (Senior Statutory Auditor)
for and on behalf of Lentells Limited

8 October 2009

Chartered Accountants
Statutory Auditor

11 The Crescent
Taunton
Somerset
TA1 4EA

CABLE GRIPS (MINEHEAD) LIMITED

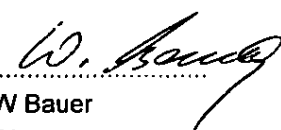
ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		6,055		8,127
Investments	2		17,443		17,443
			<u>23,498</u>		<u>25,570</u>
Current assets					
Stocks		52,854		64,010	
Debtors		100,577		138,837	
Cash at bank and in hand		202,018		177,528	
		<u>355,449</u>		<u>380,375</u>	
Creditors: amounts falling due within one year		<u>(76,230)</u>		<u>(132,565)</u>	
Net current assets			<u>279,219</u>		<u>247,810</u>
Total assets less current liabilities			<u><u>302,717</u></u>		<u><u>273,380</u></u>
Capital and reserves					
Called up share capital	3		111,433		111,433
Profit and loss account			191,284		161,947
Shareholders' funds			<u><u>302,717</u></u>		<u><u>273,380</u></u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 07.10.2009


W Bauer
Director

Company Registration No. 02567539

CABLE GRIPS (MINEHEAD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% to 33% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

CABLE GRIPS (MINEHEAD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2009

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 September 2008	58,458	17,443 75,9	01
Additions	202	-	202
Disposals	(2,319)	-	(2,319)
At 31 August 2009	56,341	17,443 73,7	84
Depreciation			
At 1 September 2008	50,331	-	50,331
On disposals	(2,220)	-	(2,220)
Charge for the year	2,175	-	2,175
At 31 August 2009	50,286	-	50,286
Net book value			
At 31 August 2009	6,055	17,443 23,4	98
At 31 August 2008	8,127	17,443 25,5	70

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Sprint Kabelverlegesysteme GmbH	Germany	ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2009	Profit/(loss) for the year 2009
	Principal activity	£	£
Sprint Kabelverlegesysteme GmbH	Supplier of cable laying equipment	32,110	6,855

CABLE GRIPS (MINEHEAD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2009

3	Share capital	2009	2008
		£	£
	Authorised		
	111,433 Ordinary shares of £1 each	111,433	111,433
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	111,433 Ordinary shares of £1 each	111,433	111,433
		<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate parent company is Katimex Cielker GmbH, a company registered in Germany.