

Company Registration No 02567539 (England and Wales)

**CABLE GRIPS (MINEHEAD) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2013**

MONDAY



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COMPANIES HOUSE

# **CABLE GRIPS (MINEHEAD) LIMITED**

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# **CABLE GRIPS (MINEHEAD) LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO CABLE GRIPS (MINEHEAD) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Cable Grips (Minehead) Limited for the year ended 31 August 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Mr Nigel Gamblen (Senior Statutory Auditor)**  
for and on behalf of Lentells Limited

12.11.2013

**Chartered Accountants**  
**Statutory Auditor**

Ash House  
Cook Way  
Bindon Road  
Taunton  
Somerset  
TA2 6BJ

# CABLE GRIPS (MINEHEAD) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		276,404		289,672
Investments	2		17,443		17,443
			<u>293,847</u>		<u>307,115</u>
<b>Current assets</b>					
Stocks		52,437		58,998	
Debtors		147,786		105,376	
Cash at bank and in hand		409,427		313,556	
		<u>609,650</u>		<u>477,930</u>	
<b>Creditors: amounts falling due within one year</b>	3	(109,433)		(93,492)	
<b>Net current assets</b>			<u>500,217</u>		<u>384,438</u>
<b>Total assets less current liabilities</b>			794,064		691,553
<b>Creditors, amounts falling due after more than one year</b>	4		(145,942)		(156,379)
			<u>648,122</u>		<u>535,174</u>
<b>Capital and reserves</b>					
Called up share capital	5		111,433		111,433
Profit and loss account			536,689		423,741
<b>Shareholders' funds</b>			<u>648,122</u>		<u>535,174</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 09.10.2013



W Bauer  
Director

Company Registration No. 02567539

# **CABLE GRIPS (MINEHEAD) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	2% - 10% on cost
Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% to 33% reducing balance

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.6 Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value

#### **1.7 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts

# CABLE GRIPS (MINEHEAD) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 September 2012	351,643	17,443	369,086
Additions	1,474	-	1,474
At 31 August 2013	353,117	17,443	370,560
<b>Depreciation</b>			
At 1 September 2012	61,972	-	61,972
Charge for the year	14,741	-	14,741
At 31 August 2013	76,713	-	76,713
<b>Net book value</b>			
At 31 August 2013	276,404	17,443	293,847
At 31 August 2012	289,672	17,443	307,115

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held	%
		Class	
<b>Subsidiary undertakings</b>			
Sprint Kabelverlegesysteme GmbH	Germany	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves	Profit/(loss) for the year
		2013	2013
	Principal activity	£	£
Sprint Kabelverlegesysteme GmbH	Supplier of cable laying equipment	56,012	8,247

### 3 Creditors: amounts falling due within one year

As security for the bank loan a first leasehold charge was created in favour of the company's bankers on those properties

## **CABLE GRIPS (MINEHEAD) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2013**

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<b>4</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Analysis of loans repayable in more than five years</b>		
	Total amounts repayable by instalments which are due in more than five years	(106,530)	(117,702)
		<u>          </u>	<u>          </u>

As security for the bank loan a first leasehold charge was created in favour of the company's bankers on those properties

<b>5</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	111,433 Ordinary shares of £1 each	111,433	111,433
		<u>          </u>	<u>          </u>

#### **6 Ultimate parent company**

The ultimate parent company is Katimex Cielker GmbH, a company registered in Germany