

TOWNRIGHT PROPERTY MANAGEMENT LIMITED

Company Number 2567216

Limited by Guarantee

REPORT AND FINANCIAL STATEMENTS

1 JANUARY – 31 DECEMBER 2001



Registered Office
FLAT 1, 6 DOUGLAS STREET, LONDON SW1P 4PB

TOWNRIGHT PROPERTY MANAGEMENT LIMITED
Company Number 2567216
ACCOUNTS FOR 1 JANUARY – 31 DECEMBER 2001

DIRECTORS' REPORT

Overview

Townright Property Management Limited holds the headlease for the three flats at 6 Douglas Street (formerly 2 Douglas Street) and delegates the day-to-day management of the block of flats to the Douglas Street Residents' Association. The fees for the Annual Return to Companies' House are paid by the Residents' Association.


Dormant Status

As a result, the Company has remained dormant for the entire accounting period 1 January until 31 December 2001. The existing balance with HSBC (Vauxhall Bridge Road Branch) of £13.56 has remained static and no cheques have been issued.

Exemption

This report has been prepared taking advantage of the exemptions conferred by Part II of Schedule 8 of the Companies Act 1985 on the grounds that, in the opinion of the Directors, the Company is entitled to these exemptions as a small company.

By order of the Board



Peter Fraser
Chairman of the Board of Directors

31 July 2002

TOWNRIGHT PROPERTY MANAGEMENT LIMITED
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ACCOUNTS FOR 1 JANUARY – 31 DECEMBER 2001

PROFIT AND LOSS ACCOUNT

INCOME

Date	Amount	Details
-	0	0
Total Income	0	

EXPENDITURE

Date	Amount	Details
Total Expenditure	0	
Profit and Loss Account	0	

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BALANCE SHEET AS AT 31 DECEMBER 2001

	Year 2001	Year 2000
ASSETS	13.58	13.58
LIABILITIES	0	0
	<hr/>	<hr/>
	13.58	13.58
PROFIT AND LOSS ACCOUNT	0	0
	<hr/>	<hr/>
	13.58	13.58

The Directors state that:

- 1 the Company is entitled to exemption from the requirement to have an audit of its accounts for the period 1 January – 31 December 2001 under subsection (1) of section 249A of the Companies Act 1985 as its turnover is less than £90,000 and the balance sheet total is less than £1.4 million;
- 2 no member or members have requested an audit under subsection (2) of section 249B of the Companies Act 1985 in relation to its accounts for the financial year;
- 3 they acknowledge their responsibility for ensuring the Company keeps accounting records which comply with section 221 of the Companies Act 1985;
- 4 they acknowledge their responsibility for preparing accounts which give a true and fair view of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the Company;
- 5 in preparing these accounts, they have relied upon the exemptions of individual accounts provided by section 246 (or schedule 8 paragraph 23) and they have done so on the grounds that the Company is entitled to those exemptions as a small company; and
- 6 that the Company was dormant throughout the financial year 2001.

Approved by the Board at their meeting on 31 July 2002

Peter Fraser, Chairman of the Board

Peter Fraser