

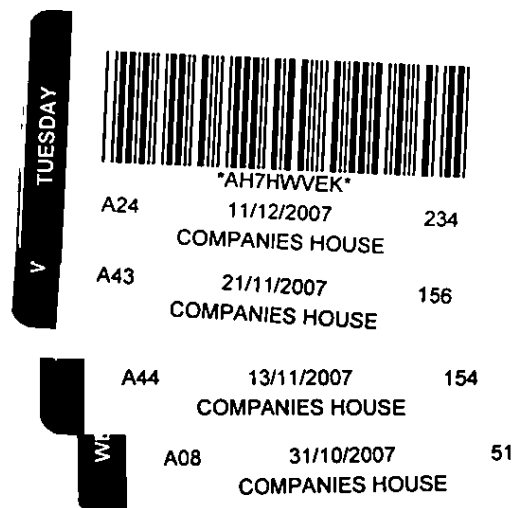
# TOWNRIGHT PROPERTY MANAGEMENT LIMITED

Company Number 2567216

Limited by Guarantee

## REPORT AND FINANCIAL STATEMENTS

1 JANUARY – 31 DECEMBER 2006



Registered Office  
c/o The Grey Coat Hospital Foundation, 55A Catherine Place, London SW1E 6DY

TOWNRIGHT PROPERTY MANAGEMENT LIMITED

Company Number 2567216

ACCOUNTS FOR 1 JANUARY – 31 DECEMBER 2006

DIRECTORS' REPORT

**Overview**

Townright Property Management Limited holds the headlease for the three flats at 6 Douglas Street (formerly 2-6 Douglas St) The freeholder is the Network Housing Association

Throughout accounting period to 31 December 2006, the day-to-day management of the block of flats were delegated to the Douglas Street Residents' Association Any fees for the Annual Return to Companies' House are paid by the Residents' Association

During the year, the legal leasehold owners of Flats 1, 2 and 3 completed their discussions with the Trustees of the Grey Coat Hospital Foundation, a charitable foundation concerned with the running of the Grey Coat Hospital School, a girls' school with a site at Regency St, SW1 The purpose of the discussions was the sale of their three leaseholds to the School so that the three flats could be used for administrative purposes associated with the running of the School At the end of the accounting period, contracts had been exchanged and completion took place on 2 January 2007

**Dormant Status**

The Company remained dormant for the entire accounting period 1 January until 31 December 2006 The existing balance with HSBC (Vauxhall Bridge Road Branch) of £13 67 remained static, as no bank interest accrues on the balance No cheques were issued

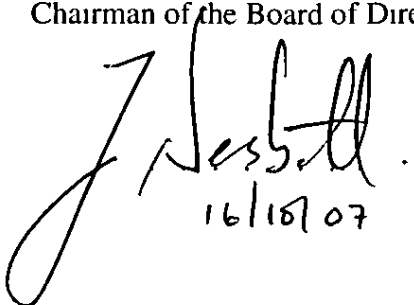
**Exemption**

This report has been prepared taking advantage of the exemptions conferred by Part II of Schedule 8 of the Companies Act 1985 on the grounds that, in the opinion of the Directors, the Company is entitled to these exemptions as a small company

By order of the Board

J Nesbitt

Chairman of the Board of Directors

  
16/10/07

Mr Nesbitt  
Co Sec.

TOWNRIGHT PROPERTY MANAGEMENT LIMITED

Company Number 2567216

ACCOUNTS FOR 1 JANUARY – 31 DECEMBER 2006

PROFIT AND LOSS ACCOUNT

	Year 2006	Year 2005
INCOME		
Income in year	None	None
Total Income	<u>£0 00</u>	<u>£0 00</u>
EXPENDITURE		
Expenditure in Year	None	None
Total Expenditure	<u>£0 00</u>	<u>£0 00</u>
Profit and Loss for Year	£0 00	£0 00
Balance at 1 January 2006	<u>£13 67</u>	<u>£13 67</u>
Balance at 31 December 2006	<u>£13 67</u>	<u>£13 67</u>

BALANCE SHEET AS AT 31 DECEMBER 2006

	Year 2006	Year 2005
ASSETS	£13 67	£13 67
LIABILITIES	<u>£0 00</u>	<u>£0 00</u>
TOTAL NET ASSETS	<u>£13 67</u>	<u>£13 67</u>
PROFIT AND LOSS ACCOUNT	<u>£13 67</u>	<u>£13 67</u>

TOWNRIGHT PROPERTY MANAGEMENT LIMITED

Company Number 2567216

ACCOUNTS FOR 1 JANUARY – 31 DECEMBER 2006

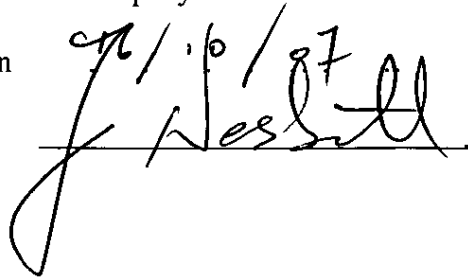
NOTES TO THE ACCOUNTS

The Directors state that

- 1 the Company is entitled to exemption from the requirement to have an audit of its accounts for the period 1 January – 31 December 2006 under subsection (1) of section 249A of the Companies Act 1985 as its turnover is less than £90,000 and the balance sheet total is less than £1 4 million,
- 2 no member or members have requested an audit under subsection (2) of section 249B of the Companies Act 1985 in relation to its accounts for the financial year,
- 3 they acknowledge their responsibility for ensuring the Company keeps accounting records which comply with section 221 of the Companies Act 1985,
- 4 they acknowledge their responsibility for preparing accounts which give a true and fair view of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the Company,
- 5 in preparing these accounts, they have relied upon the exemptions of individual accounts provided by section 246 (or schedule 8 paragraph 23) and they have done so on the grounds that the Company is entitled to those exemptions as a small company, and
- 6 the Company was otherwise dormant throughout the financial year 2006
- 7 On 2 January, on completion the leasehold sales, J O Nesbitt and E W E Andrewes were appointed as directors and R W Blackwell was appointed secretary of the company and P D Fraser resigned as director and S J Hurrell resigned as director and secretary of the company

Approved by the Board at their meeting on

John Nesbitt, Chairman of the Board

27/10/07  


*M. H. M.*  
*Co Sec*