

CHAPMAN SHEPHERD LIMITED

**FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31 DECEMBER 2002**



CHAPMAN SHEPHERD LIMITED

DIRECTORS: S V Chapman
E Chapman

SECRETARY: S V Chapman

REGISTERED OFFICE: Corner Cottage
Catbrook
Chepstow
Monmouthshire
NP16 6NQ

REGISTERED NUMBER: 2566973

CHAPMAN SHEPHERD LIMITED

**FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31 DECEMBER 2002**

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The following page does not form part of the statutory accounts

7	Detailed Trading and Profit and Loss Account
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CHAPMAN SHEPHERD LIMITED**REPORT OF THE DIRECTORS**

The directors present their report and financial accounts for the year ended 31 December 2002.

PRINCIPAL ACTIVITY

There was no turnover during the year and activity was minimal. The company has ceased to trade and will continue as a dormant company.

DIRECTORS

The directors who served during the year and their beneficial interest in the company's ordinary share capital were as follows:

	31-Dec-02	31-Dec-01
S V Chapman	50	50
E Chapman	50	50

SMALL COMPANY EXEMPTIONS

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.

Signed on behalf of the board of directors:



S V Chapman
Secretary

Approved by the board:

DATE

26.10.03

CHAPMAN SHEPHERD LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2002

		2002 £	2001 £
	Note		
TURNOVER	2	0	0
COST OF SALES		0	0
GROSS PROFIT		0	0
NET OPERATING EXPENSES			
Administrative Expenses		0	0
OPERATING PROFIT/(LOSS)	3		
Interest Payable	9	31	30
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(31)	(30)
Taxation	4	0	0
RETAINED PROFIT/(LOSS) FOR THE YEAR	7	(31)	(30)

Movements in reserves are shown in note 7

There were no activities acquired during the above two financial years. The activity of financial and technical services was discontinued at the end of 1994

There are no recognised gains and losses in 2002 or 2001 other than the profit/(loss) for the year.

CHAPMAN SHEPHERD LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2002

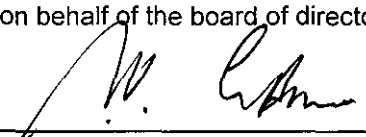
		20 02		20 01	
	Note	£	£	£	£
FIXED ASSETS					
Tangible Assets	5				
CURRENT ASSETS					
Debtors		97		97	
Cash at bank and in hand		17		18	
		<u>114</u>		<u>115</u>	
CREDITORS					
Amount falling due within one year	6	<u>2,055</u>		<u>2,025</u>	
NET CURRENT LIABILITIES			(1,941)		(1,910)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,941)</u>		<u>(1,910)</u>
CAPITAL AND RESERVES					
Called up Share Capital	8		100		100
Profit and Loss Account	9		<u>(2,041)</u>		<u>(2,010)</u>
TOTAL SHAREHOLDERS FUNDS	7		<u>(1,941)</u>		<u>(1,910)</u>

For the year ended 31 December 200 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have requested an audit for the current financial year pursuant to subsection 2 of section 249B of the Act.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

In the preparation of the accounts, advantage has been taken of the special exemptions applicable to small companies under Part 1 of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

Signed on behalf of the board of directors


S V Chapman
Director

Approved by the board: DATE

26. 10. 03

CHAPMAN SHEPHERD LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

1. ACCOUNTING POLICIES

a. Basis of Accounting

These financial accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention modified to incorporate the revaluation of certain assets.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemption available in Sections 246 to 247 of the Companies Act 1985 for small companies.

b. Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax.

c. Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery	25% on cost
Fixtures and Fittings	25% on cost

2. TURNOVER

The turnover and profit or loss before taxation is attributable to the principal activity of the company.

3. OTHER OPERATING INCOME

	<u>2001</u>	<u>2000</u>
	£	£
Bank deposit interest	0	0

4. TAXATION

	<u>2001</u>	<u>2000</u>
	£	£
Taxation is based on the profit for the year and comprises:		
UK Corporation tax at 25%	0	0

CHAPMAN SHEPHERD LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

5. TANGIBLE FIXED ASSETS

	Computer Equipment etc. £
COST OR VALUATION	
At 1 January 2002	3387
Additions	0
At 31 December 2002	<u>3387</u>
DEPRECIATION	
At 1 January 2002	3387
Charge for the year	0
	<u>3387</u>
NET BOOK VALUE	
At 31 December 2002	<u>0</u>
At 31 December 2001	<u>0</u>

6. CREDITORS	Amounts falling due within one year	2001 £	2001 £
	Trade Creditors	2055	2025

7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	2002 £	2001 £
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	(31)	(30)
NET ADDITION TO (SUBTRACTION FROM) SHAREHOLDERS FUNDS	(31)	(30)
OPENING SHAREHOLDERS FUNDS	(1,910)	(1,880)
<u>CLOSING SHAREHOLDERS' FUNDS</u>	<u>(1,941)</u>	<u>(1,910)</u>

CHAPMAN SHEPHERD LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002**

8. SHARE CAPITAL

	2002	2001
	£	£
Authorised		
Authorised Share Capital - Ordinary	<u>100</u>	<u>100</u>
Allotted		
Share Capital	<u>100</u>	<u>100</u>

9. RESERVES

	Profit and Loss Account
	£
Balance at 1 January 2002	(2,010)
Retained Profit/(Loss) for the year	<u>(31)</u>
Balance at 31 December 2002	<u><u>(2,041)</u></u>

CHAPMAN SHEPHERD LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2002

	20 02		20 01	
	£	£	£	£
SALES				
COST OF SALES				
GROSS PROFIT		0		0
OVERHEADS				
Salaries and Wages				
National Insurance				
Private Health				
Pension Scheme Contributions				
Consumables				
Machinery Repairs				
Computer Costs				
Motor Expenses				
Motor Insurance and Tax				
Travel				
Entertaining				
Telephone				
Publications				
Printing Postage and Stationery				
Subscriptions and Donations				
Sundry Expenses				
Heating and Lighting				
Property Repair				
General Rates				
Water Rates				
Insurances				
Depreciation Computer Equipment				
Depreciation Fixtures and Fittings				
Bank Interest and Charges		31		30
Legal Fees				
Auditors Remuneration		31		30
NET PROFIT/(LOSS) FOR THE YEAR		<u>(31)</u>		<u>(30)</u>